



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Turners Automotive Group Limited
5-Oct-18
19-Oct-17

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

John Arthur Roberts
Turners Automotive Group Limited
Director

Summary of acquisition or disposal of relevant interest - ordinary shares

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
For that relevant interest-
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Ordinary shares (NZX code: TRA)
Registered holder and beneficial owner
32,456
50,000
John Arthur Roberts & Deborah Roberts
n/a

Summary of acquisition or disposal of relevant interest - secured subordinated bonds

Class of affected quoted financial products:
Nature of the affected relevant interest(s):
For that relevant interest-
Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

Secured subordinated bonds (NZX code: TRA100)
Registered holder and beneficial owner
-
300,000
John Arthur Roberts & Deborah Roberts
n/a

Details of transactions giving rise to acquisition or disposal - ordinary shares

Total number of transactions to which notice relates:

2

Details of transactions requiring disclosure- ordinary shares

Date of transaction:

1/10/2018

Nature of transaction:	Allotment of 17,544 ordinary shares issued at \$2.85 per share on 1 October 2018 on conversion of interest bearing convertible bonds (NZX: TRAHB)
Name of any other party or parties to the transaction (if known):	
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	50,000.00
Number of financial products to which the transaction related:	17,544

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	n/a
Date of the prior written clearance (if any):	n/a

Details of transactions requiring disclosure- secured subordinated bonds

Date of transaction:	2/10/2018
Nature of transaction:	On market purchase of secured subordinated bonds
Name of any other party or parties to the transaction (if known):	Unknown
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	300,000.00
Number of financial products to which the transaction related:	300,000

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	n/a
Date of the prior written clearance (if any):	n/a

Summary of other relevant interests after acquisition or disposal:


Class of quoted financial products:	[n/a]
Nature of relevant interest:	[n/a]
<i>For that relevant interest,-</i>	
Number held in class:	[n/a]
Current registered holder(s):	[n/a]
<i>For a derivative relevant interest,-</i>	
Type of derivative:	[n/a]

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:	
Date of signature:	

or

Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	5-Oct-18
Name and title of authorised person:	Barbara Badish, GFC

Notes

Use this form to disclose all the acquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

(a) 20 working days after the first acquisition or disposal disclosed in this notice if the acquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or

(b) in any other case, 5 trading days after the first acquisition or disposal disclosed in this notice.