

Mercantile Investment Company Limited

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5 October 2018

The Manager
Company Announcements
ASX Limited

ASX ANNOUNCEMENT

MERCANTILE OFM'S CASH OFFER FOR YBR DECLARED BEST AND FINAL

We refer to the conditional off-market takeover offer dated 14 September 2018 (**Offer**) for the shares in Yellow Brick Road Holdings Limited (ACN 119 436 083) (**YBR**) by Mercantile OFM Pty Ltd (ACN 120 221 623) (**Mercantile OFM**), the terms of which are contained in a bidder's statement dated 20 August 2018 (as amended by the supplementary bidder's statement dated 14 September 2018) (**Bidder's Statement**).

Today Mercantile OFM declared the Offer to be **BEST** and **FINAL** and will not be increased or extended.

YBR shareholders are encouraged to **ACCEPT** the Offer as soon as possible and before Friday, 19 October 2018 (noting however that the Offer currently remains conditional).

The Offer is a **CASH** offer of **\$0.09** per YBR Share (**Cash Price**). The Cash Price is **FINAL** and will not be increased.

YBR Shareholders that accept the Offer, assuming the Offer is declared unconditional, will be paid their **CASH** proceeds, by the later of:

- (a) the date 1 month after they validly accept the Offer; and
- (b) 1 month after the date the Offer becomes or is declared unconditional, but in any event, no later than the date 21 days after the end of the Offer Period.

The Offer will close at 7:00pm (Sydney time) on Friday, 19 October 2018. **The Offer will not be extended.**

YBR Shareholders that have mislaid their Acceptance Forms can contact Mercantile OFM to request a replacement Acceptance Form on (02) 8014 1188 between 9:00am and 5:00pm (Sydney time) on any business day.



Gabriel Radzynski
Director