



5 October 2018

ASX: IGE

Amsterdam Update

The board of Integrated Green Energy Solutions Ltd (“IGES” or “the Company”) are pleased to provide the following update regarding its Amsterdam facility.

Update on Module Construction

Module construction for the Amsterdam plant continues to proceed well with the first modules ready for shipping by the end of October.

The module build is being undertaken under a full quality assurance system that has been specifically adapted to ensure that the modules meet European regulation and will be CE compliant. CE compliance means the meeting of all health, safety, and environmental protection standards on arrival in Europe.

As part of the module build a full technique and procedure capture program is active ensuring that IGES is able to outsource the module construction if and when this proves to be a more commercially beneficial option.

Update on Site Construction

Onsite construction at the Amsterdam project is progressing according to schedule with the focus currently on civil works. Some final piles are currently being installed with all piling to be completed by the week ending 12 October 2018.

IGES’s builder, Ijbouw B.V., is now undertaking preliminary work relating to the installation of concrete beams, that will support the concrete slab.



Installation of concrete slab supporting concrete beams at Amsterdam facility

Following completion of the above-mentioned preparatory work, the production building concrete slab will be poured in November. Currently, structural steel is being fabricated in preparation for erection of the production building on this slab, due for completion in January 2019.

The tank pit foundation will be ready for delivery of the fuel storage tanks by the end of November, with all ancillary equipment due to be installed by the end of December.

An electric substation is currently under construction which will provide the facility with its high voltage power requirements from December.

Fuel Offtake

The fuel produced by the plant is 10 PPM ULSD. That is, 10 Parts Per Million Ultra Low Sulphur Diesel.

This fuel will be sold under an offtake agreement to FinCo Supply and Trading B.V. ("FinCo"), who will utilise the fuel for marine shipping.

The fuel produced utilising the IGES technology has low sulphur content as well as emitting lower CO₂ emissions during the production process than traditional fuel production methodologies. IGES's patented technology has been independently verified as producing fuels that reduce the carbon footprint by up to 38% as compared to conventional methods. The utilisation of the fuel produced by the IGES facility will directly contribute to FinCo's stated drive towards sustainability and a reduction in CO₂ emissions.



38% Reduced Carbon Footprint when
compared to conventional diesel, based on
use of 100% post-consumer plastic
material as feedstock for diesel production

In addition, the environmental impacts of transporting the fuel will be minimal as the IGES facility is strategically positioned within the Port of Amsterdam.

FOR FURTHER INFORMATION CONTACT:

Joshua Herbertson, Company Secretary +61(0) 438 771 846