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## 4-Stage Stimulation of Tamarama-3 Well Successfully Completed

- Four stage Stimulation program at Tamarama-3 has been completed
- Frac fluids now flowing back and gas flows to be tested once majority of fluids have flowed back – expected to take a few weeks
- Program designed to test Toolachee & Patchawarra formations below 2,300 metres

**Sydney, 5 October 2018**, Cooper Basin focused oil & gas exploration company, Real Energy Corporation Limited (ASX:RLE) ("Real Energy"), is pleased to announce that the Company has completed the four-stage fracture stimulation program of Tamarama – 3 well at depth below 2,300m. The operations were completed without any environmental and safety incidence.



Figure 1: Equipment on site of Tamarama-3

A total of about 6,100 barrels of frac fluid was pumped and approximately 378,600 pounds of proppant were injected into the formations over the course of the operations. The Company expects to carry out the flow back shortly. The flowback operation is expected to take a few weeks. . The flow test will commence once most of the frac fluids are recovered from the formations. The Company will advise of the initial results as soon as they become available.

The Company has been flowing Tamarama 1 and recently took a video of the flow, which is on the following link: <http://www.realenergy.com.au/tamarama.html>



**Figure 2: Tamarama -1 flare**

**For further information please contact:**

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[www.realenergy.com.au](http://www.realenergy.com.au)

Twitter: <https://twitter.com/RealEnergyCor>

**Geological Information**

*The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.*

**About Real Energy Corporation**

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 2 large permits in Queensland – ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.