



Barrack St Investments Limited

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The Manager
Company Announcements Office
ASX Ltd, Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Net Tangible Asset (NTA) Backing per Share & Top 5 Investments – 30 September 2018

The unaudited NTA backing per share of the Company at 30 September 2018 was as follows:

	Before estimated tax on unrealised gains	After estimated tax on unrealised gains
at 30 September 2018	124.9 c	121.3 c
at 31 August 2018	132.2 c	126.8 c

The NTA figures shown above are before and after the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

The year-to-date portfolio performance is 9.7% against the ASX All Ordinaries growth of 0.6%. The NTA has been impacted by the payment of a final dividend of 2 cents per share paid on 21 September 2018.

The top five investments of the Company at 30 September 2018 were as follows:

Name of Company	Percentage of Total Portfolio
Pendal Group Ltd	6.53 %
Magellan Financial Group Ltd	6.09 %
Afterpay Touch	5.93 %
Carsales.Com Ltd	5.89 %
Seek Limited	5.59 %
Total Top 5 Equity Investments	30.03 %

If you have any questions, please call the Company Secretary on 1800 352 474.

Yours sincerely

BARRACK ST INVESTMENTS LIMITED

Brian Jones
Company Secretary