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ASX Release WORLEYPARSONS LIMITED (ASX: WOR)

Hydrocracking Complex in Egypt

WorleyParsons has been awarded a four-year project management consultancy (PMC) contract for the new Assiut Hydrocracking Complex (AHC Project) in Egypt, by Assiut Oil Refining Company (ANOPC).

The contract is part of the upgrade of the refining capacity and efficiency in the Upper Egypt area. Under the contract, WorleyParsons will oversee the basic engineering phase, open book estimate, detailed design, procurement, construction and commissioning of the AHC Project. It is estimated the new complex will process the conversion of 2.5 million tonnes per year of heavy fuel oil into high quality petroleum products such as diesel, liquefied petroleum gas, naphtha, kerosene and gasoline.

"We are pleased to continue our relationship with ANOPC and support Egypt's vision to further expand their downstream oil industry," said Andrew Wood, Chief Executive Officer WorleyParsons.

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About WorleyParsons: WorleyParsons delivers projects, provides expertise in engineering, procurement and construction and offers a wide range of consulting and advisory services. We cover the full lifecycle, from creating new assets to sustaining and enhancing operating assets, in the hydrocarbons, mineral, metals, chemicals, power and infrastructure sectors. Our resources and energy are focused on responding to and meeting the needs of our customers over the long term and thereby creating value for our shareholders.

WorleyParsons is listed on the Australian Securities Exchange [ASX:WOR].

