Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| Name of entity | Indoor Skydive Australia Group Limited | |
|----------------|--|--|
| ABN | 39 154 103 607 | |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Simon Ward |
|---------------------|----------------|
| Date of appointment | 5 October 2018 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Number & class of securities | |
|------------------------------|--|
| Nil | |
| | |
| | |
| | |
| | |
| | |
| | |

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⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of | Number & class of Securities |
|--|---|
| interest Note: Provide details of the circumstances giving rise to the relevant interest. | |
| Simon Ward as Director of: (1) IFLY Australia Pty Ltd (2) SkyVenture International UK Ltd | IFLY Australia Pty Ltd owns 2,500,000 shares in Indoor Skydive Australia Group Limited. |
| | |

Part 3 - Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | Purchase and License Agreement, Deed of Settlement and other related contracts entered with Skyventure entities. |
|---|--|
| Nature of interest | Director of SkyVenture International UK Ltd |
| Name of registered holder (if issued securities) | n/a |
| No. and class of securities to which interest relates | n/a |

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⁺ See chapter 19 for defined terms.