

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Aveo Group consisting of Aveo Group Limited and Aveo Group Trust, the responsible entity of which is Aveo Funds Management Limited ABN 17 089 800 082 ('AOG')
ABN	Aveo Group Limited ABN 28 010 729 950 Aveo Group Trust ABN 92 067 392 292

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Seng Huang Lee
Date of last notice	28 June 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Pursuant to Section 608(3)(a) of the <i>Corporations Act</i> 2001 (Cth), Seng Huang Lee has the same relevant interests in AOG as Mulpha International Bhd (MIB). MIB is the 100% beneficial owner of Mulpha Australia Limited, Mulpha Investments Pty Limited, Mulpha Strategic Limited, HDFI Nominees Pty Ltd, Jumbo Hill Group Limited and Rosetec Investments Limited (collectively the Mulpha Group). The Mulpha Group is the beneficial owner of stapled securities in AOG.

+ See chapter 19 for defined terms.

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Date of change	<p>2 October 2018 in respect of 200,000 Ordinary Stapled Securities</p> <p>2 October 2018 in respect of 515,607 Ordinary Stapled Securities</p> <p>2 October 2018 in respect of 200,000 Ordinary Stapled Securities</p> <p>3 October 2018 in respect of 51,207 Ordinary Stapled Securities.</p> <p>4 October 2018 in respect of 363,178 Ordinary Stapled Securities.</p> <p>5 October 2018 in respect of 459,967 Ordinary Stapled Securities.</p>	
No. of securities held prior to change	131,799,915	
Class	Ordinary Stapled Securities (Stapled Securities)	
Number acquired	1,789,959	
Number disposed	NIL	
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>In respect of the 200,000 Stapled Securities \$1.9823 per Stapled Security</p> <p>In respect of the 515,607 Stapled Securities \$1.9837 per Stapled Security</p> <p>In respect of the 200,000 Stapled Securities \$1.9879 per Stapled Security</p> <p>In respect of 51,207 Stapled Securities, \$1.9850 per Stapled Security.</p> <p>In respect of 363,178 Stapled Securities, \$1.9899 per Stapled Security.</p> <p>In respect of 459,967 Stapled Securities, \$1.990 per Stapled Security.</p>	
No. of securities held after change	Mulpha Group	133,589,874 (Stapled Securities)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade	

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

8 October 2018

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