

# Form 604

Corporations Act 2001

Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme APN Outdoor Group Ltd

ACN/ARSN ACN 155 848 589

### 1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

There was a change in the interests of the substantial holder on 04-Oct-2018

The previous notice was given to the company on 19-Sep-2018

The previous notice was dated 19-Sep-2018

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	13,819,024	8.27%	12,095,246	7.24%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	Voting rights and right to dispose	12,089,171 Common Stock	12,089,171
Credit Suisse Funds AG	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Funds AG	Voting rights and right to dispose	6,075 Common Stock	6,075

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
CS Third Nominees Pty Limited (ACN 007 053 849)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Funds AG	Uetlibergstrasse 231, Zurich, 8045 Switzerland

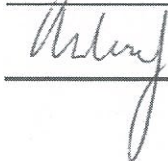
## Signature

print name Mark Malouf

capacity Authorised Signatory

sign here

date 09-Oct-2018





## Annexure "A"

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
04-Oct-2018	Credit Suisse Funds AG	Disposed on market	376,885.15 AUD	-56,552 Common Stock	-56,552
18-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	25,755.45 AUD	3,873 Common Stock	3,873
18-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	18,521.44 AUD	-2,782 Common Stock	-2,782
18-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	51,128.82 AUD	-7,677 Common Stock	-7,677
18-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	2,685,165.43 AUD	-403,584 Common Stock	-403,584
19-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	27,298.25 AUD	4,105 Common Stock	4,105
19-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	31,575.15 AUD	-4,748 Common Stock	-4,748
20-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	8,857.80 AUD	1,330 Common Stock	1,330
20-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	441,307.30 AUD	66,362 Common Stock	66,362
20-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	28,810.25 AUD	-4,331 Common Stock	-4,331
21-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	192,813.66 AUD	28,951 Common Stock	28,951
21-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	512.82 AUD	77 Common Stock	77
21-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	3,330,000.00 AUD	500,000 Common Stock	500,000
21-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	292,059.91 AUD	-43,897 Common Stock	-43,897
21-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	2,946.92 AUD	-443 Common Stock	-443
24-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	10,376.28 AUD	1,558 Common Stock	1,558
24-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	3,329,950.00 AUD	500,000 Common Stock	500,000
24-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	61,091.26 AUD	9,173 Common Stock	9,173
24-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	40,865.76 AUD	-6,136 Common Stock	-6,136
24-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	5,772.40 AUD	-867 Common Stock	-867
24-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	2,889,787.67 AUD	-434,339 Common Stock	-434,339
25-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	1,664,925.00 AUD	250,000 Common Stock	250,000
25-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	915,247.91 AUD	-137,563 Common Stock	-137,563
26-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	4,995,000.00 AUD	-750,000 Common Stock	-750,000
26-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	4,611,694.98 AUD	-693,144 Common Stock	-693,144
26-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	106.56 AUD	-16 Common Stock	-16
27-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	3,336,300.00 AUD	500,000 Common Stock	500,000
27-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	3,007,197.50 AUD	450,638 Common Stock	450,638



27-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	267,369.77 AUD	40,065 Common Stock	40,065
28-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	18,704,000.00 AUD	2,800,000 Common Stock	2,800,000
28-Sep-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	81,459.08 AUD	12,221 Common Stock	12,221
28-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	9,856,352.60 AUD	-1,481,156 Common Stock	-1,481,156
28-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	813.13 AUD	-122 Common Stock	-122
28-Sep-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	3,003,051.63 AUD	-450,638 Common Stock	-450,638
01-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	420,892.43 AUD	63,022 Common Stock	63,022
01-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	13,646.36 AUD	2,044 Common Stock	2,044
01-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	224,593.28 AUD	33,655 Common Stock	33,655
01-Oct-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	6,663,300.00 AUD	-1,000,000 Common Stock	-1,000,000
02-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	90,786.80 AUD	13,600 Common Stock	13,600
02-Oct-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	32,192.00 AUD	-4,824 Common Stock	-4,824
02-Oct-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	6,657,615.72 AUD	-999,642 Common Stock	-999,642
03-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	20,370.61 AUD	3,051 Common Stock	3,051
03-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	190,330.81 AUD	28,508 Common Stock	28,508
03-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	16,713.36 AUD	2,502 Common Stock	2,502
03-Oct-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	92,673.90 AUD	-13,915 Common Stock	-13,915
04-Oct-2018	Credit Suisse Equities (Australia) Limited	Acquired on market	66,335.72 AUD	9,936 Common Stock	9,936
04-Oct-2018	Credit Suisse Equities (Australia) Limited	Disposed on market	3,684,148.75 AUD	-552,073 Common Stock	-552,073

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

## Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Mark Malouf

capacity Authorised Signatory

sign here

date 09-Oct-2018

