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3-STAGE STIMULATION SUCCESSFULLY COMPLETED ON TAMARAMA-2 WELL

Sydney, 9 October 2018: Cooper Basin focused oil & gas exploration company Real Energy Corporation Limited (ASX: RLE) ("Real Energy") advises that it has now completed the 3-stage well stimulation of Tamarama-2. The operations were completed without any environmental and safety incidence.

A total of about 5,300 barrels of frac fluid was pumped and approximately 214,000 pounds of proppant were injected into the formations over the course of the operations. The Company is using a coil tubing unit to clean out the well and then expects to complete both wells shortly with production tubing prior to carrying out the flow back.

Given the large volume of fluid, the flowback operation is expected to take a few weeks with flow testing to commence once most of the frac fluid are recovered from the formations. The Company will advise of the initial results as soon as they become available.



Operations at Tamarama-3



The surface location of Tamarama-1, Tamarama-2 and Tamarama-3

-ENDS-

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Geological Information

The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.

About Real Energy Corporation

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 2 large permits in Queensland –ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.