



ASX Announcement

PanTerra Gold Limited

ASX: PGI

FORCE MAJEURE NOTICE BY POWER PROVIDER TO LAS LAGUNAS GOLD PROJECT

PanTerra Gold Limited (ASX: PGI) (PanTerra Gold or the “Company”), advises that its subsidiary, EnviroGold (Las Lagunas) Limited (“EVGLL”), which is carrying out the Las Lagunas gold tailings retreatment project in the Dominican Republic, has received advice from its contracted power supplier, AES Andres DR, S.A. (“AES”), that an event of force majeure has occurred which could affect power costs for the project for up to six months from 3 September 2018.

As a result of lightning strikes at AES’s power plant damaging the steam turbine and reducing the plant’s generating capacity, EVGLL will have to purchase approximately 50% of its power requirement at spot prices rather than lower contracted prices for an estimated six months until rectification works are completed.

The financial impact on the project will be an extra cost of approximately US\$200,000 per month for this period.

End

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