

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Gateway Lifestyle Operations Limited Residential Parks No. 2 Trust (together comprising Gateway Lifestyle Group)
ABN	Gateway Lifestyle Operations Limited ABN 63 605 543 968 Residential Parks No. 2 Trust ABN 605 803 414

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Trent Ottawa
Date of last notice	26 September 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	9 October 2018
No. of securities held prior to change	296,736 Security Rights (FY18 LTI Grant) 1,159,682 SARs issued under the EIP for FY17 (FY17 LTI Grant)
Class	FY18 Security Rights
Number acquired	123,640 FY18 Security Rights
Number disposed	123,640 FY18 Security Rights vesting 28 September 2018
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	FY18 Security Rights – issue of GTY securities GTY Stapled securities acquired – nil consideration 123,640 stapled securities disposed at \$2.25 per security
No. of securities held after change	173,096 Security Rights issued under the EIP for the FY18 LTI Grant 1,159,682 SARs issued under the EIP for the FY17 LTI Grant

+ See chapter 19 for defined terms.

Nature of change	Stapled Securities Disposed Acceptance of Hometown Takeover Offer FY18 Security Rights Vesting of Security Rights on Hometown relevant interest being in excess of 50.1% and offer becoming unconditional.
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Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.