

Fax transmission

Attention: 611300135638 From: Olivia Tiet

Pages: 5 Subject: Ceasing to be a

substantial shareholder -

Graincorp Ltd

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Cbus' Trustee is United Super Pty Ltd ABN 46 006 261 623 AFSL 233792 Cbus ABN 75 493 363 262

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Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Graincorp Limited
ACN/ARSN	057 186 035
1. Details of substantial holder	(1)
Name	United Super Pty Ltd
ACN/ARSN (if applicable)	006 261 623
The holder ceased to be a subs	tantial holder on <u>08/10/2018</u>
The previous notice was given	to the company on 27/08/2018
The previous notice was dated	<u>27/08/2018</u>

2. Changes in relevant interests

Particulars of each change (n, or change (n the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
United Super Pty Ltd	Level 28, Casselden Flace, 2 Lonsdale Street, Melbourne

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print name	Angela Thurstans	capacity	Secretary
sign here		date	10/10/2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement, and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class of securities affected	Number of securities affected	Person's vote affected
Opening balance 23/08/2018	<u> </u>		· //////	4	11,957,893	
24/8/2018	United Super Pty Ltd	BUY	\$ 4.051.45	Ordinary Shares	500	500
24/8/2018	United Super Pty Ltd	SELL	-\$ 4.970.67	Ordinary Shares	- 620	- 620
31/8/2018	United Super Pty Ltd	BUY	\$ 232,274,42	Ordinary Shares	29,787	29,787
	United Super Pty Ltd	SELL	-\$ 19,032 88	Ordinary Shares	- 2,295	- 2,295
	United Super Pty Ltd	BUY	\$ 56,558 07	Ordinary Shares	8,421	8,421
11/9/2018	United Super Pty Ltd	BUY	\$ 76,494.00	Ordinary Shares	9,691	9,691
12/9/2018	United Super Pty Ltd	BUY	\$ 122,506.88	Ordinary Shares	15,691	15,691
	United Super Pty Ltd	SELL	-\$ 2,992,069.93	Ordinary Shares	- 372,300	- 372,300
25/9/2018	United Super Ply Ltd	BUY	\$ 154.414.96	Ordinary Shares	19,307	19,307
	United Super Pty Ltd	BUY	\$ 398.562.91	Ordinary Shares	50,353	50,353
	United Super Pty Ltd	SELL	-\$ 3,154,273,29	Ordinary Shares	- 377,929	- 377,929
8/10/2018	United Super Pty 1.td	SELL	-\$ 1,265,419 49	Ordinary Shares	- 151,171	- 151,171
Closing balance 08/10/2018				į	11,187,328	***************************************

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