



## Notification of Consolidation/Split

## Announcement Summary

**Entity name**

IBUYNEW GROUP LIMITED

**Applicable security for the reorganisation**

IBN	ORDINARY FULLY PAID
IBNAU	ORDINARY PARTLY PAID SHARES
IBNAY	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
IBNAZ	PERFORMANCE RIGHTS

**Announcement Type**

New Announcement

**Date of this announcement**

Wednesday October 10, 2018

**Reorganisation type**

Security consolidation

**Effective Date**

Tuesday November 13, 2018

**Record Date**

Wednesday November 14, 2018

**Issue Date**

Monday November 19, 2018

**Additional Information**

In addition to the securities listed in the Announcement Summary, the Company currently has on issue 61,111,115 class B convertible bonds.

**Refer to below for full details of the announcement**

## Announcement Details

## Part 1 - Entity and announcement details

**1.1 \*Name of +Entity**

IBUYNEW GROUP LIMITED

**1.2 \*Registered Number Type**

ACN

**Registration Number**

108958274

**1.3 \*ASX issuer code**

IBN

**1.4 \*The announcement is**

New announcement

**1.5 \*Date of this announcement**

Wednesday October 10, 2018

**1.6 \*Securities affected by the reorganisation**

IBN	ORDINARY FULLY PAID
IBNAU	ORDINARY PARTLY PAID SHARES
IBNAY	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES
IBNAZ	PERFORMANCE RIGHTS

## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

No

## Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Wednesday November 14, 2018

**3.2 Date of +security holder meeting****3.3 Last day for trading in the pre-re-organised +securities**

Monday November 12, 2018

**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Tuesday November 13, 2018

**3.5 Record date**

Wednesday November 14, 2018

**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Thursday November 15, 2018



**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Monday November 19, 2018

**3.8 Trading starts on a normal T+2 basis**

Tuesday November 20, 2018

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Thursday November 22, 2018

#### Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every 50**

**(pre-consolidation) +securities will be consolidated into 1**

**(post-consolidation) +security (/ies).**

**4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

#### Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

<b>*ASX +Security Code</b> IBN	<b>*ASX +Security Description</b> ORDINARY FULLY PAID		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 2,179,288,752	<b>Number on issue after reorganisation</b> 43,585,775	<b>Estimate/Actual</b> Actual
<b>*ASX +Security Code</b> IBNAU	<b>*ASX +Security Description</b> ORDINARY PARTLY PAID SHARES		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 120,000	<b>Number on issue after reorganisation</b> 2,400	<b>Estimate/Actual</b> Actual
<b>*ASX +Security Code</b> IBNAY	<b>*ASX +Security Description</b> OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		



<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 80,500,000	<b>Number on issue after reorganisation</b> 1,610,000	<b>Estimate/Actual</b> Actual
<b>*ASX +Security Code</b> IBNAZ	<b>*ASX +Security Description</b> PERFORMANCE RIGHTS		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 67,500,000	<b>Number on issue after reorganisation</b> 1,350,000	<b>Estimate/Actual</b> Actual

## 5.2 \*Exercise price of options

<b>*ASX +Security Code</b> IBNAY	<b>*ASX +Security Description</b> OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.00000000	<b>Exercise price after reorganisation</b> 0.00000000
<b>*ASX +Security Code</b> IBNAZ	<b>*ASX +Security Description</b> PERFORMANCE RIGHTS	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.00000000	<b>Exercise price after reorganisation</b> 0.00000000

## Part 6 - Further information

### 6.1 Further information relating to the reorganisation

For the purposes of questions 1.6 and 5.1:

- (a) 61,111,115 class B convertible bonds (actual) are on issue prior to the reorganisation; and
- (b) 1,222,222 class B convertible bonds (actual) will be on issue after the reorganisation.

For the purposes of question 5.2 the exercise price of the relevant options are and will be as follows:

- (a) 20,000,000 unlisted options with an expiry date of 16 January 2018 have an exercise price of 0.01 (1 cent) before reorganisation and an exercise price of 0.50 (50 cents) after reorganisation; and
- (b) 60,500,000 unlisted options with an expiry date that is two weeks after the Company releases its FY20 full year results have an exercise price of 0.02 (2 cents) before reorganisation and an exercise price of 1.00 (1 dollar) after reorganisation.

The approvals required after business day 0 for the reorganisation are as follows:

- (a) under clause 6.1(i) of the Convertible Note Deed Poll a majority of the holders of Class B convertible bondholders must approve the reorganisation. The estimated date for determination is Thursday 8 November 2018; and
- (b) shareholder approval to be determined at the Company's 2018 Annual General Meeting to be held on Friday 9 November 2018 (actual date).



## **6.2 Additional information for inclusion in the Announcement Summary**

In addition to the securities listed in the Announcement Summary, the Company currently has on issue 61,111,115 class B convertible bonds.