Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

 $Information\ and\ documents\ given\ to\ ASX\ become\ ASX's\ property\ and\ may\ be\ made\ public.$ Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name	of entity		ABN/ARSN			
QBE	Insurance Group Limited		28 008 485 014			
We (the entity) give ASX the following	information.				
Info	rmation about buy-back					
1	Type of buy-back	On-market				
2	Date Appendix 3D was given to ASX	5 March 2018				
Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day						
		Before previous day	Previous day			
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to	19,463,799				
	which acceptances have been received	19,403,799	1,000,000			
4	received	19,403,799	1,000,000			
4	received	\$199,499,957.78	1,000,000 \$11,361,200.00			

⁺ See chapter 19 for defined terms.

	Before previous day	Previous day
buy-	highest price paid: 11.15 date: 29/8/18	highest price paid: \$11.48
	lowest price paid: 9.28 date: 14/6/18	lowest price paid: \$11.26 highest price allowed under
		rule 7.33: \$12.08

Participation by directors

If buy-back is an on-market

6	D 1 + 1 20/0/2001	
	Deleted 30/9/2001	

back

5

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units — the remaining number of shares/units to be bought back

No specific number of shares, but the number of shares required to achieve up to a maximum of A\$122 million in value

Compliance statement

 The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

Date: 12/10/18

(Company secretary)

Print name:

Peter Smiles

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⁺ See chapter 19 for defined terms.