

Trading Update

Sydney, 12 October 2018: Fairfax Media Limited [ASX:FXJ] (“**Fairfax**” or “**Company**”) today provided a trading update ahead of the expected formal commencement of the Fairfax/Nine merger Scheme process and lodgement of the Scheme booklet.

Trading Update

- FY19 year-to-date overall group revenues are 5% below last year. Across our reporting segments:
 - Domain digital revenue is up 6% and total revenue is 1% lower.
 - Metro Media is down around 1%, with Metro publishing flat.
 - Australian Community Media is down around 10%.
 - Stuff (New Zealand Media) is down around 16% including currency impact (down around 15% in local currency NZ\$).
 - Macquarie Media is up around 3% (up 4% on a continuing business basis excluding the impact of disposals).

- Across the Fairfax Group we continue to implement cost savings measures.

Ends

Contact:

Brad Hatch
Director of Communications
+61 2 9282 2168
bhatch@fairfaxmedia.com.au