

12 October 2018

INVITATION TO CLEAN SEAS SEAFOOD LIMITED'S AGM

Dear Shareholder,

I am pleased to invite you to attend the 2018 Annual General Meeting ('AGM') of Clean Seas Seafood Limited, to be held at the Riverbank Rooms, Adelaide Convention Centre, North Terrace, Adelaide, South Australia on **Tuesday 13 November 2018, commencing at 2.00pm (Adelaide time)**.

Please find enclosed a Notice of AGM, accompanying Explanatory Statement and Appointment of Proxy Form which collectively detail the items of business to be dealt with at the Meeting. If you have elected to receive the Company's FY18 Annual Report in hard copy it is also attached, otherwise it is available on the Company's website at www.cleanseas.com.au under Investors / ASX Releases.

At the Meeting our Managing Director and CEO, Mr David Head, and I will take the opportunity to update Shareholders on our progress and outlook. I would encourage you to read Clean Seas' Annual Report for FY18 for further information about our challenges and achievements during the past year, together with our outlook and priorities for FY19.

This year's Meeting will involve the usual business of receiving and considering the Financial Statements, Directors' Report and Independent Auditor's Report, Remuneration Report, election of Directors, approval of the Managing Director and CEO's LTI grant and approving an additional 10% placement facility. This last resolution was approved at the 2017 AGM and requires annual renewal. This year we also have resolutions to increase the aggregate Non-Executive Directors fee limit and approve a Capital Consolidation whereby every 20 shares would be consolidated into one share with fractional entitlements rounded up to the nearest whole share.

In accordance with the Company's Constitution, one Director is due to retire at this year's meeting. Mr Nick Burrows, having been nominated, will be standing for re-election. The Board, following an assessment of the skills and performance of Mr Burrows, fully support his nomination.

Ms Raelene Murphy and Ms Helen Sawczak were appointed to the Board by the Directors after the 2017 AGM, and in accordance with the Company's Constitution and ASX Listing Rules will therefore also be standing for re-election at the 2018 AGM. The Board, following an assessment of Ms Murphy's and Ms Sawczak's skills and performance, fully support their nomination.

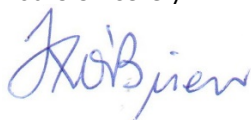
Please exercise your opportunity to vote on these important matters. The Directors recommend that Shareholders vote in favour of all resolutions and the Chairman intends to vote all undirected proxies in favour of all resolutions.

The AGM will commence at 2.00pm and you will be able to register your attendance from 1.30 pm. If you attend the AGM, **please bring your personalised Proxy Form with you** to assist in registration. **If you are unable to attend the AGM, I encourage you to participate by completing and returning the enclosed Appointment of Proxy Form or lodging it online** in the manner outlined in the Notice of Meeting.

I also note that if your shareholding has a market value of less than \$500, and is therefore considered under the ASX Listing Rules to be an "unmarketable parcel", you will receive additional correspondence from Clean Seas which relates to an Unmarketable Parcel Sale Facility. I encourage you to read this important document carefully.

Thank you for your continued investment and support. I, my fellow Board colleagues, our Managing Director and CEO and senior management representatives look forward to seeing you at the AGM.

Yours sincerely



Terry O'Brien
Chairman