



Notification of dividend / distribution

Update Summary

Entity name

GENESIS ENERGY LIMITED

Security on which the Distribution will be paid

GNE - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Announcement Type

Update to previous announcement

Date of this announcement

Friday October 12, 2018

Reason for the Update

Final dividend AUD:NZD foreign exchange rate determined as 1 NZD:AUD 0.91532.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

GENESIS ENERGY LIMITED

1.2 Registered Number Type

ACN

Registration Number

149509599

1.3 ASX issuer code

GNE

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Final dividend AUD:NZD foreign exchange rate determined as 1 NZD:AUD 0.91532.

1.4b Date of previous announcement(s) to this update

Thursday September 6, 2018

1.5 Date of this announcement

Friday October 12, 2018

1.6 ASX +Security Code

GNE

**ASX +Security Description**

ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Saturday June 30, 2018

2A.4 +Record Date

Friday October 5, 2018

2A.5 Ex Date

Thursday October 4, 2018

2A.6 Payment Date

Friday October 19, 2018

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

NZD - New Zealand Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

NZD 0.09814100

2A.9a AUD equivalent to total dividend/distribution amount per +security

0.08983042

2A.9b If AUD equivalent not known, date for information to be released

Friday October 12, 2018

Estimated or Actual?

Actual

2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD

AUD 1.00

FX rate (in format AUD rate/primary currency rate) Primary Currency rate

NZD 1.09251409



2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

2A.13 Withholding tax rate applicable to the dividend/distribution

15.000000

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

NZD

3A.1b Ordinary Dividend/distribution amount per security

NZD 0.08600000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

NZD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

NZD 0.08600000

Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

3F.1 Is a supplementary dividend/distribution payable?

Yes

**3F.2 Is the supplementary dividend/distribution estimated at this time?**

No

3F.2a Supplementary dividend/distribution estimated amount per +security

NZD

3F.2b Supplementary dividend/distribution amount per +security

NZD 0.01214100

3F.3 Is the Supplementary dividend/distribution franked?

No

3F.4 Percentage of Supplementary dividend/distribution that is franked

0.0000 %

3F.4a Applicable corporate tax rate for franking credit (%)

%

3F.5 Supplementary dividend/distribution franked amount per +security

NZD 0.00000000

3F.6 Percentage of Supplementary dividend/distribution that is unfranked

100.0000 %

3F.7 Supplementary dividend/distribution unfranked amount per security

NZD 0.01214100

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Friday October 5, 2018 17:00:00

4A.3 DRP discount rate

2.5000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Thursday October 4, 2018

End Date

Wednesday October 10, 2018

4A.5 DRP price calculation methodology

Additional shares to be acquired by a participating shareholder will be calculated as the number of participating shares multiplied by the net proceeds per share for cash dividends divided by price. The price is the volume weighted average sale price over a period of five business days starting on the ex date less the discount.

4A.6 DRP Price (including any discount):

NZD

4A.7 DRP +securities +issue date

Friday October 19, 2018

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No



4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Participants must maintain residency in either New Zealand or Australia.

4A.12 Link to a copy of the DRP plan rules

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary