

Mercantile Investment Company Limited

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12 October 2018

The Manager
Company Announcements
ASX Limited

ASX ANNOUNCEMENT

Off-market bid for Yellow Brick Road Holdings Limited by Mercantile OFM Pty Limited

We refer to the off-market takeover bid for the shares in Yellow Brick Road Holdings Limited (ACN 119 436 083) (**YBR**) by Mercantile OFM Pty Ltd (ACN 120 221 623) (**Mercantile OFM**), a wholly owned subsidiary of Mercantile Investment Company Limited, the terms of which are contained in a bidder's statement dated 20 August 2018.

The **attached** notice is provided in accordance with Section 630(3) of the Corporations Act.

The Offer has been declared best and final and will not be extended. The Offer will close on 19 October 2018.



Gabriel Radzynski
Director

Mercantile OFM Pty Ltd

ACN 120 221 623

Notice under Section 630(3) of the Corporations Act

To: Yellow Brick Road Holdings Limited (ACN 119 436 083)
ASX Limited

This notice is given under Section 630(3) of the Corporations Act by Mercantile OFM Pty Ltd (ACN 120 221 623) (**Mercantile OFM**) in relation to the offers dated 14 September 2018 (**Offers**) under its takeover bid for the issued ordinary shares in Yellow Brick Road Holdings Limited (ACN 119 436 083) (**YBR**), contained in the bidder's statement from Mercantile OFM dated 20 August 2018 (as amended by a supplementary bidder's statement dated 14 September 2018) (**Bidder's Statement**).

Words defined in the Bidder's Statement have the same meaning in this notice, unless the context requires otherwise.

Mercantile OFM gives notice that the Offers remain subject to the conditions set out in Section 7.1 of Annexure A to the Bidder's Statement and these conditions have not been fulfilled.

At the time of lodgement of this notice, Mercantile OFM's voting power in YBR was 19.97%, comprising 56,329,555 YBR Shares (being YBR shares that Mercantile OFM's parent company, Mercantile Investment Company Limited, holds a relevant interest in).

Dated: 12 October 2018

Signed on behalf of Mercantile OFM Pty Ltd



Gabriel Radzynski
Director