Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

| Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10 | | | | | |
|---|--|---------------------|----------------------------|--|--|
| | of entity Insurance Group Limited | | ABN/ARSN 28 008 485 014 | | |
| We (the entity) give ASX the following information. | | | | | |
| Information about buy-back | | | | | |
| 1 | Type of buy-back | On-market | | | |
| 2 | Date Appendix 3D was given to ASX | 5 March 2018 | | | |
| Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day | | | | | |
| | | Before previous day | Previous day | | |
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 20,463,799 | 1,000,000 | | |
| 4 | Total consideration paid or payable for the shares/units | \$210,861,157.78 | \$11,255,400.00 | | |

⁺ See chapter 19 for defined terms.

| | Before previous day | Previous day |
|----|---------------------------|-----------------------------|
| | | |
| 7- | highest price paid: 11.48 | highest price paid: \$11.31 |
| | date: 11/10/18 | |
| | | lowest price paid: \$11.15 |
| | lowest price paid: 9.28 | |
| | date: 14/6/18 | highest price allowed under |

rule 7.33: \$12.08

5 If buy-back is an on-market buyback

Participation by directors

| 6 | Deleted 30/9/2001. | |
|---|--------------------|--|
| | | |

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

No specific number of shares, but the number of shares required to achieve up to a maximum of A\$111 million in value

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 15/10/18

(Company secretary)

Print name: Peter Smiles

== == == == ==

Appendix 3E Page 2 11/01/2010

⁺ See chapter 19 for defined terms.