



ENERGY WORLD CORPORATION LTD.

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15 October 2018

The Manager
ASX Company Announcements
ASX Limited

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Standard Chartered Private Equity Transaction Closes

Further to our announcement of 14 September 2018, we are pleased to announce that the transaction with Standard Chartered Private Equity (Singapore) Pte. Ltd. ("SCPE") has closed.

SCPE have reinvested the entire proceeds of their existing US\$50m exchangeable convertible note previously issued by EWC's wholly owned subsidiary, Energy World Philippines Holdings Limited, into a new instrument structured as a US\$50m loan to EWC and an issue of warrants by EWC.

The loan has a final maturity date of 15 October 2021, with principal and interest payments to be made at various times during the loan term.

SCPE has been issued 101,122,429 warrants which are convertible into ordinary shares in the capital of EWC at A\$0.50 at any time on or before 15 October 2023. The warrants are subject to adjustment mechanisms for reorganisation of capital and standard ASX antidilution provisions.

The warrants have been issued under our general mandate. We will seek shareholder approval to ratify the issue at our upcoming AGM on 29 November 2018.

Yours faithfully
For and on behalf of
ENERGY WORLD CORPORATION LTD.

Brian Allen
Executive Director

REGISTERED OFFICE ADDRESS

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