

15 October 2018

LandMark White Limited

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COMPLETION OF ACQUISITION OF TAYLOR BYRNE

On 9 October 2018, LandMark White Limited (**LMW** or **Company**) announced it had entered into a Sale and Purchase Agreement whereby it would acquire all of the issued shares in Taylor Byrne Holdings Pty Ltd (**Taylor Byrne**).

LMW is pleased to advise that the purchase of Taylor Byrne completed today, following the issue of cash and fully paid ordinary shares in LMW to Taylor Byrne shareholders. The shares issued to Taylor Byrne shareholders are subject to voluntary escrow with one quarter of the shares released every 6 months, with the first release to occur in one year.

As previously announced, the acquisition further cements LMW's position as the largest ASX listed valuation services business and expands the Company's regional footprint throughout the eastern seaboard of Australia.

The acquisition is set to:

- increase revenues by 50%;
- further diversify earnings;
- lead to improved margins;
- further improve LMW's client service; and
- increase earnings per share.

Over the coming months, LMW will work closely with Taylor Byrne and the newly formed transaction committee to integrate operations and build upon the combined capacities of the two businesses.

LMW anticipates providing revised earnings guidance for FY19 in the coming weeks, which will include the impact of the acquisition.

For further information please contact:

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About LMW

Founded in 1982, listed on the Australian Stock Exchange in 2003, with over 600 shareholders, LMW is one of Australia's leading independent valuation and property consultancy companies. Our clients are people and companies throughout Australia who need a broad range of property valuation services. Whether they are lenders, investors or homeowners, LMW is their essential partner when it comes to expert advice and quality valuation reports. Our focus is providing unrivalled property services that minimise the risks.