



Barclays Capital Asia Limited  
巴克萊亞洲有限公司  
41/F Cheung Kong Center  
2 Queen's Road Central  
Hong Kong

Main + 852 2903 2000  
Fax + 852 2903 2999

barclays.com

15 October 2018

The Manager  
Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney  
NSW 2000

The Company Secretary  
APN OUTDOOR GROUP LIMITED  
Level 4, 33 Saunders Street  
Pyrmont, NSW, 2009  
Australia

Dear Sir/Madam

**APN OUTDOOR GROUP LIMITED ("APO")**  
**Notice of ceasing to be a substantial holder**

Please find attached herewith, "ASIC Form 605 Notice of ceasing to be a substantial holder", pursuant to Section 671B(1) of the *Corporations Act 2001* (Cth) in respect of the above-named company.

Please contact Mr Jacob Bradbury + 852 2903 4691, should you have any questions with regards to this disclosure.

Yours faithfully,

Jacob Bradbury  
Director, Head of Private-Side & Research Compliance APAC  
Tel : + 852 2903 4691  
Email : [Jacob.Bradbury@barclaysasia.com](mailto:Jacob.Bradbury@barclaysasia.com)

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme **APN OUTDOOR GROUP LIMITED ("APO")**  
ACN/ARSN **155 848 589**

**1. Details of substantial holder**

Name **Barclays PLC**  
ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 11 October 2018

The previous notice was given to the company on 12 October 2018

The previous notice was dated 12 October 2018

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
11 October 2018	Palomino	Unwinding Collateral	Not applicable	Ordinary (114,991)	Ordinary (114,991)

**3. Changes in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

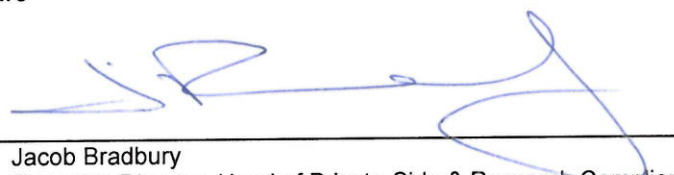
Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	

**Signature**



Jacob Bradbury  
Capacity: Director, Head of Private-Side & Research Compliance APAC

Date  
15 October 2018

# Annexure A

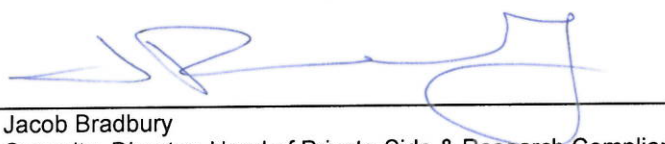
## 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Barclays PLC	1 Churchill Place, London E14 5HP, England
Palomino	190 Elgin Avenue George Town, Grand Cayman, KY1-9005, Cayman Islands

*This is Annexure A of 1 page referred to in Form 605 – Notice of ceasing to be a substantial holder*

**Signature**



Jacob Bradbury  
Capacity: Director, Head of Private-Side & Research Compliance APAC

Date  
15 October 2018