

ASX Release

16 October 2018

Bakehouse Quarter Sale Update

As previously disclosed, on 28 September 2018, YUHU Group exercised a call option to purchase the Bakehouse Quarter. The resulting contract was conditional on the transaction either being approved by the Foreign Investment Review Board or being deemed to be approved. In the event that the condition was not satisfied, the purchaser had the right to nominate another party to complete its obligations under the contract, or rescind.

Solicitors for the owner of the Bakehouse Quarter (the Kirela Development Unit Trust) have received a notice from YUHU Group's solicitors advising that the condition described above has been satisfied. Settlement is contracted to take place on 20 February 2019.

For further information please contact:

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