

16 October 2018

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Director Resignation

Contrarian Value Fund Limited (ASX: CVF) advises that Mr Gary Hui has notified the Board that he will not be standing for re-election at the Company's upcoming Annual General Meeting, due to a potential conflict of interest which he expects may manifest in the period following the AGM.

In accordance with the Company's constitution, Mr Hui will retire as a Director effective at the end of the 2018 Annual General Meeting.

The Board is seeking a suitably qualified and experienced investment candidate to fill the vacancy. This appointment will likely occur after the Annual General Meeting.

On behalf of the Board of CVF,



Laura Newell
Company Secretary

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