

16 October 2018

The Manager
Companies Announcements Office
Australian Securities Exchange

Dear Sir/Madam

Kangaroo Island Plantation Timbers Ltd – Results of 2018 Annual General Meeting

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporation Act, we advise that the shareholders passed the following resolutions.

Resolution 1: Adoption of Remuneration Report

The motion was carried on the number of votes passed on a poll.

Resolution 2: Re-election of Mr Gregory Boulton AM as a Non-Executive Director

The motion was carried on the number of votes passed on a poll.

Resolution 3: Approval of issue of additional Shares to the full-time Executive Directors under the Performance Rights Plan for performance rights dated 16 October 2018

The motion was carried on the number of votes passed on a poll.

Resolution 4: Approval of issue of additional Shares to each Non-Executive Director and Part-time Executive Director under the Performance Rights Plan for performance rights dated 16 October 2018

The motion was carried on the number of votes passed on a poll.

Resolution 5: Approve of increased share issue capacity under Listing Rule 7.1a

The motion was carried on the number of votes passed on a poll.

The proxies votes received in respect of each resolution are set out in the attached Appendix A.

The poll results of the Annual General Meeting are set out in attached Appendix B.

Yours faithfully



Victoria Allinson
Company Secretary
Kangaroo Island Plantation Timbers Ltd

Appendix A Proxy Summary

The instructions given to validly appointed proxies in respect of the resolutions were as follows:

Resolution 1: Adoption of Remuneration Report

| | For | Against | Discretionary | Abstain |
|--------------|------------|----------------|----------------------|----------------|
| Resolution 1 | 19,911,121 | 17,830 | 976,181 | 1,720 |

Resolution 2: Re-election of Mr Gregory Boulton AM as a Non-Executive Director

| | For | Against | Discretionary | Abstain |
|--------------|------------|----------------|----------------------|----------------|
| Resolution 2 | 23,239,109 | 7,030 | 976,181 | - |

Resolution 3: Approve issue of Shares to Full-time Executive Directors under the Performance Rights Plan for performance rights dated 16 October 2018

| | For | Against | Discretionary | Abstain |
|--------------|------------|----------------|----------------------|----------------|
| Resolution 3 | 19,375,111 | 580,538 | 976,181 | 3,114,260 |

Resolution 4: Approve issue of Shares to Non-Executive Directors and Part-time Executive Directors under the Performance Rights Plan for performance rights dated 16 October 2018

| | For | Against | Discretionary | Abstain |
|--------------|------------|----------------|----------------------|----------------|
| Resolution 4 | 19,372,661 | 582,968 | 976,181 | 3,290,490 |

Resolution 5: Approve of increased share issue capacity under Listing Rule 7.1a

| | For | Against | Discretionary | Abstain |
|--------------|------------|----------------|----------------------|----------------|
| Resolution 5 | 23,069,967 | 178,718 | 966,965 | 6,670 |

Appendix B Poll Report

The voting poll on the motions set out below at the Annual General Meeting 16 October 2018 report as follows:

Resolution 1: Adoption of Remuneration Report

| | For | Against | Abstain |
|--------------|------------|----------------|----------------|
| Resolution 1 | 20,932,639 | 17,830 | 1,720 |

Resolution 2: Re-election of Mr Gregory Boulton AM as a Non-Executive Director

| | For | Against | Abstain |
|--------------|------------|----------------|----------------|
| Resolution 2 | 28,293,948 | 7,030 | - |

Resolution 3: Approve issue of Shares to Full-time Executive Directors under the Performance Rights Plan for performance rights dated 16 October 2018

| | For | Against | Abstain |
|--------------|------------|----------------|----------------|
| Resolution 3 | 20,446,635 | 580,538 | 7,097,575 |

Resolution 4: Approve issue of Shares to Non-Executive Directors and Part-time Executive Directors under the Performance Rights Plan for performance rights dated 16 October 2018

| | For | Against | Abstain |
|--------------|------------|----------------|----------------|
| Resolution 4 | 20,444,185 | 582,988 | 7,273,805 |

Resolution 5: Approve of increased share issue capacity under Listing Rule 7.1a

| | For | Against | Abstain |
|--------------|------------|----------------|----------------|
| Resolution 5 | 28,115,590 | 178,718 | 6,670 |