



- TIANMEI -

ACN 611 845 811

Level 46, Tower One - International Towers Sydney

100 Barangaroo Avenue

Barangaroo NSW 2000

16 October 2018

Corporate and Audit Updates

Tianmei Beverage Group Corporation Limited (The Company) advised that Mr. Dong Xie resigned as the Company's Non-Executive Director and Chairman on 13 September 2018. The Company is actively sourcing the suitable candidates for the position of Chairman and Company Secretary. The Company received a few applications and formed a shortlist of candidates. The Company will announce the new Chairman and Company Secretary in due course.

On 21 May 2018, the Company provided an update on the progress regarding the Company's annual financial report for the year ended 30 November 2017. The Company's management works with the Company's auditor and makes good progress on the Company's 2017 audited Annual Financial Report. The Company advises that it is experiencing delays in finalizing its audited Annual Financial Report due to some confirmation documents remain outstanding. The Company's accounting team in China is working with the auditors to resolve the issues. The Company is expecting to complete its 2017 audited Annual Financial Report within the coming months.

Songpei Guo

Executive Director

On behalf of the Board of Tianmei Beverage Group Corporation Limited