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FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS WARRANTS – REINSTATEMENT OF MARKET MAKING

UBS AG, Australia Branch ("**UBS**") is the issuer of Warrants over various ASX-listed companies and exchange-traded funds.

Due to internal technology issues, UBS was unable to provide any Bids and Offers on its entire range of warrants this morning and as a consequence was unable to make markets during this time.

UBS is pleased to advise that these internal technology issues have been resolved and UBS is now able to make markets on all series of warrants.

If you have any questions regarding this matter please contact your financial adviser or call the UBS Warrant desk on 1800 633 100.

Yours sincerely,

UBS AG, Australia Branch

A handwritten signature in black ink, appearing to read "Andrew Lockhart".

UBS AG, Australia Branch
Andrew Lockhart
Director

A handwritten signature in black ink, appearing to read "Scott Hanlon".

UBS AG, Australia Branch
Scott Hanlon
Executive Director