



17 October 2018

Company Announcements Office ASX Limited Level 4, 20 Bridge Street Sydney NSW 2000

## EGL Market update - new issue announcement

Further to the previous market update issued on 9 October 2018, the Board of EGL is pleased to announce the issue of 1,600,000 fully paid shares at an issue price of \$0.05 per share as 33% consideration for the acquisition of the assets of BALTEC East Asia Pty Ltd trading as Baltec Australia. Details of the issue are set out in the attached Appendix 3B.

Andrew Bush

**Company Secretary** 

The Environmental Group Limited