

17 October 2018

Media Release:

Yancoal Pays Down Another US\$100 Million in Debt

Yancoal Australia Ltd (ASX:YAL) (“Yancoal”) has today pre-paid US\$100 million in loans to further reduce its existing debt liabilities.

The pre-payment of US\$100 million consists of US\$50 million pre-paid in loans from Bank of China and China Construction Bank under Yancoal’s Syndicated Facility Agreement, and US\$50 million pre-paid to unsecured Yanzhou-related loans.

Yancoal has now made a total US\$900 million in debt pre-payments since the completion of the Company’s acquisition of Coal & Allied Industries Limited from Rio Tinto on 1 September 2017.

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