

18 October 2018
NZX/ASX

Restaurant Brands announces receipt of proposal for acquisition of up to 75% of its shares at \$NZ9.45 cash per share

The Board of Restaurant Brands New Zealand Limited (NZX/ASX: RBD, "Restaurant Brands") announces that it has received a non-binding indicative approach from Finaccess Capital, S.A. de C.V. ("Finaccess") to acquire up to 75% of Restaurant Brands' shares by way of a partial takeover offer at NZ\$9.45 cash per share ("Proposal").

The Proposal does not constitute a takeover notice pursuant to the Takeovers Code. Restaurant Brands and Finaccess are in discussions to seek to agree and finalise the terms of any takeover implementation arrangements which, if agreed, could result in Finaccess issuing a takeover notice to Restaurant Brands. There is no guarantee at this stage that agreement will be reached or that Finaccess will advance the Proposal to the point where a takeover notice is issued.

Finaccess is an international company with a focus on high quality businesses with growth potential, including in the global consumer retail sector. Finaccess (along with its associated entities) has significant experience in owning and operating international branded quick service and casual dining restaurants, including holding a controlling interest in AmRest Holdings SE which operates KFC, Pizza Hut, Burger King and Starbucks branded outlets and several owned brands across Europe and China.

If Finaccess does proceed to make a takeover, the offer would be subject to various conditions, including Overseas Investment Office consent and receiving consent from certain subsidiaries of Yum! Brands Inc., the owner of the KFC, Pizza Hut and Taco Bell brands franchised to Restaurant Brands.

As the price offered in the Proposal is subject to adjustment for any dividend paid by Restaurant Brands, the Board of Restaurant Brands has resolved not to declare an interim dividend in respect of the FY19 financial year at this time. If the Proposal does not result in a takeover by Finaccess, the Board of Restaurant Brands will consider declaring a dividend at a later stage.

The Board of Restaurant Brands recommends that shareholders do not take any action in respect of the Proposal unless and until Finaccess proceeds with a formal takeover offer and shareholders receive Restaurant Brands' Target Company Statement in response to that takeover offer (including the independent adviser's report required under the Takeovers Code).

Shareholders who are considering selling or buying shares before then are recommended to seek their own professional advice.

The Board of Restaurant Brands will seek to update shareholders over the coming weeks. Restaurant Brands is being advised by Macquarie Capital and Harmos Horton Lusk.

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For more information regarding Restaurant Brands

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For more information regarding Finaccess

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About Restaurant Brands

Restaurant Brands is a corporate franchisee and specialises in managing multi-site branded food retail chains. Listed on the NZX and the ASX, Restaurant Brands has annual sales of c.NZ\$740 million. As of February 2018, Restaurant Brands had 314 stores: 94 KFC New Zealand, 61 KFC Australia, 36 Pizza Hut New Zealand, 22 Starbucks (which Restaurant Brands has agreed to sell, with completion expected on 23 October 2018), 19 Carl's Jr., 37 Taco Bell Hawaii and 45 Pizza Hut Hawaii stores. It employs more than 9,000 staff across New Zealand, Australia and Hawaii and serves 120,000 customers worldwide every day.

www.restaurantbrands.co.nz

About Finaccess Capital

Finaccess Capital is a growing company with a strong presence in the casual dining and quick service restaurant sector, as well as in the real estate business, in close to 20 countries in Europe and Asia. The company supports strong brands in attractive markets, working to maximise their potential and create value with a uniquely long-term horizon, while leveraging its expertise to contribute to their operations. Finaccess Capital's current major investments in public companies include a controlling interest in AmRest, a European casual dining and quick service restaurant operator, and a minority interest in Inmobiliaria Colonial, a Spanish real estate business.

Finaccess Capital is part of Grupo Finaccess, which includes several other companies and holds assets in Mexico, the US, Europe and Asia, offering a unique portfolio of financial, operative, and investment services to a diverse client base.

www.grupofinaccess.com