

ASX Release

Charter Hall Long WALE REIT Successful completion of institutional placement

18 October 2018

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Responsible Entity of
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Placement

Charter Hall WALE Limited (**Responsible Entity**), in its capacity as responsible entity of the managed investment schemes comprising Charter Hall Long WALE REIT (ASX:CLW) (**CLW** or the **REIT**) has successfully completed the fully underwritten institutional placement announced on 17 October 2018 (**Placement**), raising \$60 million through the issue of approximately 14.9 million new securities (**New Securities**) at an issue price of \$4.04 per security.

The New Securities will settle on Monday, 22 October 2018, with allotment and normal trading to occur on Tuesday, 23 October 2018. New Securities issued under the Placement will rank equally with existing CLW securities and will be entitled to the full distribution for the three months ending 31 December 2018.

CLW confirms that, pursuant to ASX Listing Rule 7.1, the Placement is within CLW's existing 15.0% placement capacity and does not require securityholder approval.

Security Purchase Plan

CLW is also undertaking a non-underwritten Security Purchase Plan (**SPP**) to raise up to \$20 million. Under the SPP, eligible securityholders in Australia and New Zealand will be invited to subscribe for up to \$15,000 of new securities, free of brokerage and transaction costs. The new securities will be offered at the same issue price as the Placement of \$4.04 per security. New securities issued under the SPP will rank equally with existing CLW securities and will be entitled to the full distribution for the three months ending 31 December 2018.

Further information on the SPP will be lodged with the ASX and sent to eligible securityholders on Wednesday, 24 October 2018.

Recommencement of trading

CLW securities are expected to resume trading on the ASX from market open today (Thursday, 18 October 2018).



About Charter Hall Long WALE REIT

Charter Hall Long WALE REIT is an Australian Real Estate Investment Trust ("REIT") listed on the ASX (ASX: CLW) and invests in high quality Australasian real estate assets that are predominantly leased to corporate and government tenants on long term leases.

Charter Hall Long WALE REIT is managed by Charter Hall Group (ASX:CHC), one of Australia's leading fully integrated property groups, with over 27 years' experience managing and investing in high quality property on behalf of institutional, wholesale and retail clients. Charter Hall has over \$23.2 billion of funds under management across the office, retail and industrial sectors. The Group has offices in Sydney, Melbourne, Brisbane, Adelaide and Perth.

The Group's success is underpinned by a highly skilled and motivated team with diverse expertise across property sectors and risk-return profiles.

Sustainability is a key element of its business approach and by ensuring its actions are commercially sound and make a difference to its people, customers and the environment, Charter Hall can make a positive impact for its investors, the community and the Group.

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