

ASX RELEASE

SEPTEMBER QUARTER UPDATE

CLIME INVESTMENT MANAGEMENT (“CIW”)

The Board of Clime Investment Management Limited (CIW) is pleased to update shareholders with developments in the September 2018 Quarter.

Summary

At 30 September 2018 CIW had approximately \$10.3 million of liquid capital and at the close-of-day share price of 49 cents per share CIW was capitalised at \$28 million. CIW declared its FY18 final dividend of 1.5 cents per share (fully franked) in late August which was paid to shareholders on 3 October 2018.

During the quarter, CIW appointed Mr Rod Bristow as CEO. Rod has an extensive background in developing and implementing strategy for enhanced organisational performance and is an ideal candidate to lead CIW into the future. He commenced with Clime on 17 September. Mr John Abernethy will remain on the Board of CIW and as Chairman of Clime Capital Limited (ASX: CAM).

CIW continues its strategy of becoming an integrated wealth management business by expanding into Private Wealth advice and services. Clime’s goal is to partner with our clients on life’s journey, wherever that journey may take them. This goal is achieved by delivering expert and exclusive private wealth advice and investment solutions tailored to meeting the needs of our high net worth and sophisticated investor clients.

Clime’s investment solutions are targeted toward helping our clients achieve security in retirement. We construct and implement investment portfolios designed to grow and protect wealth for clients in the accumulation phase and generate meaningful income for clients in the retirement phase. CIW also provides a range of services to our growing direct client base internally or from external strategic partners. This includes direct share research via Stocks in Value www.stocksinvalue.com.au and SMSF administration (Clime Super).

Funds Under Management (FUM)

Clime offers a range of investment options for clients, including Managed Funds, Listed Investment Companies and individually managed accounts for high net worth and sophisticated investor clients, including SMSF clients. At September 30 the gross balances across Clime’s investments were approximately \$880 million: up from \$855 million at June 30.

Clime Investment Management Limited

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FUM	30 SEPT 2018	30 JUNE 2018
Clime Individually Managed Accounts	\$413 million	\$409 million
Listed Investment Companies	\$140 million	\$134 million
Managed Funds and mandates	\$327 million	\$312 million
TOTAL	\$880 million	\$855 million

Performance

For the financial year to date, the following Funds are outperforming their benchmarks

- Clime Australian Income Fund
- Clime Smaller Companies Fund
- Clime International Fund
- Clime CBG Fund – Wholesale
- Clime CBG Fund – Retail

In addition, the Clime Representative Australian Growth Individually Managed Account is outperforming its benchmark for the financial year-to-date.

This is a pleasing result in an environment where market conditions remain volatile. The Clime investment management team continues to actively manage the portfolios to ensure a focus on meeting target return objectives. More information on performance of Clime's investment products can be found at www.clime.com.au

Conclusion

Clime looks forward to continued sound investment performance and our new private wealth offering adding value for clients as we build strong partnerships into the future.

Thank you for your ongoing support.

Rod Bristow

CEO

18 October 2018

For enquiries, please contact Rod Bristow (02) 8917 2110 or by email to rbristow@clime.com.au