

ASX Announcement
18 October 2018

Scheme of Arrangement Legally Effective

APN Outdoor Group Limited (ASX:APO or **APN Outdoor**) is pleased to advise that the Federal Court of Australia (NSW) (**Court**) has today approved the scheme of arrangement in relation to the JCDecaux transaction (**Scheme**).

APN Outdoor confirms that an office copy of the Court orders has been lodged with ASIC pursuant to section 411(10) of the Corporations Act 2001 (Cth) and accordingly the Scheme is now legally effective.

APN Outdoor shares will cease trading on the Australian Securities Exchange at the close of trade today.

APN Outdoor shareholders who hold shares at both 7.00pm (Sydney time) on Monday, 22 October 2018 (**Special Dividend Record Date**) and 7.00pm (Sydney time) on Thursday, 25 October 2018 (**Scheme Record Date**) will receive a total cash payment of \$6.70 per share as follows:

- fully franked special dividend¹ of \$0.30 expected to be payable on Monday, 29 October 2018; and
- Scheme consideration of \$6.40² payable on implementation of the Scheme which is expected to take place on Wednesday, 31 October 2018.

For further information, please contact:

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¹ The Special Dividend was declared by the APN Outdoor Board on 15 October 2018.

² As the Special Dividend has been declared, the Scheme consideration of \$6.70 per APN Outdoor share has been reduced by \$0.30.



About APN Outdoor

APN Outdoor is a leading outdoor company advertising across Australia and New Zealand, with over 40,000 high-impact connection points in iconic and influential locations.

With a comprehensive, quality platform that reaches 97% of Australians every day, APN Outdoor delivers reach, impact and effectiveness. Our focus on insights, powered by data, provides a deep understanding of audiences, including where to find them and how to connect with them. At the heart of our business are innovative media solutions that amplify, engage and inspire action – ensuring our advertisers achieve smarter impact. It's not outdoor without us.