



FUNDING SECURED FROM GLOBAL INVESTMENT FIRM, BLACKROCK

Highlights

- \$30 million debt facility secured with leading global investment manager BlackRock
- This will fund working capital, allowing LPE to continue to aggressively roll out its unique and price competitive product offerings to its customers

Locality Planning Energy Holdings Limited (ASX: LPE) (the Company or LPE) is pleased to announce a \$30 million debt facility from BlackRock's Private Credit group to expand LPE's presence in the retail electricity market. BlackRock is trusted to manage more money than any other investment manager in the world and manages approximately US\$6.44 trillion in assets on behalf of investors worldwide (as of September 30, 2018). With this commitment from BlackRock, LPE is poised to grow its presence in the strata and high-density living sector, the fastest growing housing segment in Australia.

"We are very proud that our team have demonstrated the systems, processes, growth trajectory and vision to attract such a partner like BlackRock. Ultimately, the big winners in this alliance are our customers as this funding will enable LPE to remain on the forefront of product innovation delivering our goal to save the most amount of people the most amount of money on their electricity costs." - Damien Glanville, CEO, LPE.

The proceeds of the facility will be applied towards financing the Company's general working capital and capital expenditures associated with new customer acquisitions, as well as for the acquisition of other growth opportunities. The Company has initiated its first drawdown of \$5.3 million for working capital purposes.

"At BlackRock, we constantly seek to provide our clients with high-quality, diversified sources of income and return. The increasing importance of private credit plays a critical role in minimizing financing gaps unaddressed by banks and supporting mid-market companies like LPE to grow their operations, while broadening the sources of investment return for our investors." - Justin Ferrier, Managing Director of BlackRock's Private Credit team.

Singapore-based Framework Capital Solutions served as the advisor on the transaction, introduced the Company to BlackRock and was instrumental in the execution of the facility. Now that the facility is in place, the debt facility with Lannock Capital 2 Pty Ltd as announced on March 21, 2018 has been terminated. No drawdowns of the Lannock facility were made.

The BlackRock facility has a four-year term and bears 10% interest per annum on utilised funds. BlackRock has been granted equity upside in the performance of the shares of the Company, consisting of the appreciation over two cents per share on 250 million shares of the Company over a five-year period. The facility also has customary security and financial covenants.

About Locality Planning Energy Holdings Limited (LPE)

LPE's wholly-owned subsidiary Locality Planning Energy Pty Ltd, holds an Australian Energy Regulator (AER) Authority to sell electricity and utility services to residential, commercial and industrial customers throughout the National Energy Market. LPE specialises in electricity sales to strata communities, both existing and new developments, providing significant savings to its customers on electricity delivered.

LPE's unique purchasing model is matched against 5 to 10-year supply contracts, providing LPE with consistent recurring revenues. LPE is transforming the electricity supply industry by providing an intelligent solution to help its customers reduce high electricity costs, with no risk and no upfront cost. LPE is at the forefront of innovative electricity supply with a commitment to the integration of technology to provide the highest savings and consumer advocacy to its customers.