



## ASX RELEASE

19 October 2018

### Variation to CEO Employment Agreement

Megaport Limited (**ASX:MP1**) (**Megaport**) advises that it has today varied its employment agreement with its Chief Executive Officer, Mr Vincent English. Under the varied agreement, Mr English's total base salary is increased to \$438,000 (including superannuation) per annum, with effect from 1 July 2018. Otherwise, the terms of Mr English's employment agreement remain unchanged. A summary of the material terms of Mr English's employment agreement has been provided previously, in Megaport's ASX release dated 31 March 2017.

Subject to receipt of shareholder approval at Megaport's 2018 annual general meeting, Megaport also proposes to issue Mr English 2,000,000 options, in two equal tranches, with an exercise price of \$3.60 (**Options**). The terms of the proposed grant of Options will be set out in Megaport's notice of 2018 annual general meeting.

#### Investor enquiries

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#### About Megaport

Megaport is the global leading provider of Elastic Interconnection services. Using Software Defined Networking (SDN), the Company's global platform enables customers to rapidly connect their network to other services across the Megaport Network. Services can be directly controlled by customers via mobile devices, their computer, or Megaport's open API. The Company's extensive footprint in Australia, Asia Pacific, North America, and Europe, provides a neutral platform that spans many key data centre providers across various markets.

Established in 2013 and founded by Bevan Slattery, Megaport built the world's first SDN-based Elastic Interconnection platform designed to provide the most secure, seamless, and on-demand way for enterprises, networks, and services to interconnect. Led by Vincent English, Megaport has been built by a highly experienced team with extensive knowledge in building large scale global carrier networks and connects over 1000 customers throughout over 225 data centres in 46 cities. Megaport is an Alibaba Cloud Technology Partner, Oracle Cloud Partner, AWS Technology Partner, Microsoft Azure ExpressRoute Partner, Google Cloud Interconnect Partner, and an IBM Direct Link Cloud Exchange provider.

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