



For ASX Release
22 October 2018

Gooroo to receive \$584,775 tax refund

Key highlights:

- **A tax refund of \$584,775 is expected in November via the Australian Government's R&D Tax Incentive Program**
- **Gooroo continues to expand its Intellectual Property focused R&D program in neuroscience and artificial intelligence**
- **Protecting the Company's unique Intellectual Property, competitive advantage and future revenue streams**
- **Wins APSCo Excellence award in Creativity & Innovation**

The Board of Gooroo Ventures Limited ("Gooroo" or "the Company") is pleased to confirm it is expecting to receive a \$584,775 tax refund via the Australian Government's R&D Tax incentive program for the 2017/2018 financial year. The cash-based refund is expected in November 2018.

Gooroo's Research and Development unit in Human Thinking continues to invest in R&D to strengthen validity and reliability, and accelerate scalability across existing and new applications.

The Company has focused on the expansion of its Intellectual Property to support the ongoing commercialisation of its technology in the areas of Human Capital, Marketing and Careers. The Company is laser-focused on delivering tangible, measurable and business outcomes for its customers with technology that is globally scalable, differentiated and offers a strong value proposition to adoption.

Gooroo's continued investment in R&D has also been recognised by APSCo, the world's largest professional staffing association. On Thursday 18 October, Gooroo won the Creativity & Innovation Excellence award, presented in front of 400 industry leaders and executives in Melbourne, Australia.

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About Gooroo

Gooroo technology maps how different people think and make decisions in their lives and at work. Gooroo applies this technology in the areas of Human Capital, Marketing and Careers.

With Gooroo, customers can:

- Design more collaborative and higher performing teams
- Evaluate their culture; identifying the priorities steps to better balance and harmony
- Identify and develop future managers and leaders
- Achieve better fit in hiring by matching people to roles and teams
- Understand how people are likely to engage with their product and brand
- Influence individuals or groups of people through tailored, personalised messaging
- Deliver career management solutions for students and transitioning workers that predict career pathways and connect them to learning and jobs.

Gooroo uses a partner network to distribute its technology to organisations around the world. Gooroo customers are management consultancies, medium-large enterprises and government.

In October 2017, Gooroo lodged a patent application on the process of human thinking and how human beings make decisions and choices.

In June 2017, Gooroo was awarded Innovation of the Year in the Big Data / Machine Learning category at the AIIA iAwards (Vic).

In January 2016, Gooroo announced a global alliance with Microsoft.

For more information on Gooroo, visit:

Investor Hub: www.goorooventures.com

Investor Blog: www.goorooventures.com/blog

Website: www.gooroo.io

