

22 October 2018

ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

By: E-lodgement

Re: PM Capital Global Opportunities Fund Limited (PGF) Quarterly Commentary – video update

The PM Capital Strategies Quarterly video update from PM Capital's Chief Investment Officer, Paul Moore can be accessed here at the below URL:

<https://www.pmcapital.com.au/insight/racheting-markets-world-rising-rates>

In this in-depth video update, Paul Moore, Chief Investment Officer and Portfolio Manager, Global Strategies, discusses:

- 'Late cycle' market conditions and why we may not be there just yet
- The impact of a 'mini-TMT' rush
- Where the long term opportunities lie in a volatile period

"... the opportunities are ... in those value and cyclical types of companies that can see earnings growth." Paul Moore

Yours faithfully
PM Capital Global Opportunities Fund Limited



Ben Skilbeck
Director