

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **TRADE ME GROUP LTD**ACN/ARSN **154 115 723****1. Details of substantial holder (1)**Name **PINNACLE INVESETMENT MANAGEMENT GROUP LIMITED (AND ITS SUBSIDIARIES LISTED IN ANNEXURE A)**ACN/ARSN (if applicable) **100 325 184**There was a change in the interests of the substantial holder on **18/10/2018**The previous notice was given to the company on **12/03/2018**The previous notice was dated **09/03/2018****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>ORDINARY FULLY PAID</b>	<b>47,583,295</b>	<b>11.86%</b>	<b>42,406,352</b>	<b>10.68%</b>
			<b>REFER TO ANNEXURE A PART 1 AND PART 2</b>	

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>REFER TO ANNEXURE B</b>					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>REFER TO ANNEXURE C</b>					

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### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<b>NO CHANGES - REFER TO ANNEXURE D FOR PRESENT ASSOCIATIONS</b>	

### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>REFER TO ANNEXURE E</b>	

## Signature

print name **CALVIN KWOK** capacity **COMPANY SECRETARY**

sign here



date **22/10/2018**

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**TRADE ME GROUP LTD****Annexure A - Part 1**

<b>Holder of relevant interest</b>	<b>Nature of relevant interest</b>	<b>Number of securities</b>	<b>Class of securities</b>
Pinnacle Investment Management Group Limited Pinnacle Investment Management Limited Ariano Pty Limited (ACN 605 250 799) Next Financial Limited (ACN 081 722 894) Next Financial Nominees Pty Ltd (ACN 093 252 576) Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115) Investment Solutions Client Services Pty Ltd (ACN 117 898 334) Priority Funds Management Pty Ltd (ACN 120 826 575) Priority Investment Management Pty Ltd (ACN 116 943 456) PNI Option Plan Managers Pty Ltd (ACN 125 030 766) Pinnacle RE Services Limited (ACN 130 508 379) Pinnacle Services Administration Pty Ltd (ACN 126 175 148) Pinnacle Investment Management (UK) Limited (Company Number 11026111) POSH Nominees Pty Limited (ACN 620 094 251)	Relevant interest by virtue of section 608(3) of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) and Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.	42,406,352	ORDINARY FULLY PAID
Pinnacle Fund Services Limited (ACN 082 494 362)	Relevant interest held through the power to control voting and/or disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3) of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.	42,406,352	ORDINARY FULLY PAID

This is Annexure "A - Part 1" s as mentioned in form 604 Notice of change of interests of substantial holder



Calvin Kwok  
Company Secretary

Date: 22/10/2018

**TRADE ME GROUP LTD**

**Annexure A - Part 2**

<b>Affiliated Investment Managers in which Pinnacle has over 20% voting power</b>
Antipodes Partners Limited (ACN 602 042 035)
Hyperion Asset Management Limited (ACN 080 135 897)
Metrics Credit Partnerst Pty Limited (ACN 150 646 996)
Palisade Investment Partners Limited (ACN 124 326 361)
Plato Investment Management Limited (ACN 120 730 136)
Resolution Capital Limited (ACN 108 584 167)
Solaris Investment Management Limited (ACN 128 512 621)
Two Trees Investment Management Pty Limited (ACN 616 424 170)

**This is Annexure "A - Part 2" as mentioned in form 604 Notice of change of interests of substantial holder**



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Calvin Kwok

Company Secretary

Date: 22/10/2018

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**TRADE ME GROUP LTD**

**Annexure B**

Date of change	Person whose relevant interest changed	Nature of change	Consideration		Class of Securities	Number of securities	Person's votes affected
			Cash	Non-cash			
15/03/2018	Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Sale	-\$ 1,860,941.00		ORDINARY FULLY PAID SHARES	- 454,888	- 454,888
16/03/2018	As above	Sale	-\$ 145,310.00		ORDINARY FULLY PAID SHARES	- 34,986	- 34,986
23/03/2018	As above	Sale	-\$ 420,139.00		ORDINARY FULLY PAID SHARES	- 100,000	- 100,000
5/04/2018	As above	Sale	-\$ 686,155.00		ORDINARY FULLY PAID SHARES	- 167,405	- 167,405
11/04/2018	As above	Purchase	\$ 488,211.10		ORDINARY FULLY PAID SHARES	118,960	118,960
11/04/2018	As above	Purchase	\$ 37,251.95		ORDINARY FULLY PAID SHARES	9,077	9,077
19/04/2018	As above	Purchase	\$ 177,852.40		ORDINARY FULLY PAID SHARES	42,706	42,706
30/04/2018	As above	Purchase	\$ 130,111.30		ORDINARY FULLY PAID SHARES	29,808	29,808
9/05/2018	As above	Sale	-\$ 46,116.50		ORDINARY FULLY PAID SHARES	- 10,303	- 10,303
9/05/2018	As above	Sale	-\$ 48,023.30		ORDINARY FULLY PAID SHARES	- 10,729	- 10,729

9/05/2018	As above	Sale	-\$ 536,055.00		ORDINARY FULLY PAID SHARES	- 119,895	- 119,895
9/05/2018	As above	Sale	-\$ 67,556.70		ORDINARY FULLY PAID SHARES	- 15,093	- 15,093
9/05/2018	As above	Sale	-\$ 86,635.30		ORDINARY FULLY PAID SHARES	- 19,377	- 19,377
9/05/2018	As above	Sale	-\$ 91,995.80		ORDINARY FULLY PAID SHARES	- 20,553	- 20,553
9/05/2018	As above	Sale	-\$ 14,869.40		ORDINARY FULLY PAID SHARES	- 3,322	- 3,322
9/05/2018	As above	Sale	-\$ 268,705.00		ORDINARY FULLY PAID SHARES	- 60,099	- 60,099
9/05/2018	As above	Sale	-\$ 279,820.00		ORDINARY FULLY PAID SHARES	- 62,585	- 62,585
9/05/2018	As above	Sale	-\$ 393,648.00		ORDINARY FULLY PAID SHARES	- 88,044	- 88,044
10/05/2018	As above	Sale	-\$ 114,218.00		ORDINARY FULLY PAID SHARES	- 25,757	- 25,757
10/05/2018	As above	Sale	-\$ 118,941.00		ORDINARY FULLY PAID SHARES	- 26,822	- 26,822
10/05/2018	As above	Sale	-\$ 167,325.00		ORDINARY FULLY PAID SHARES	- 37,733	- 37,733
10/05/2018	As above	Sale	-\$ 227,860.00		ORDINARY FULLY PAID SHARES	- 51,384	- 51,384
10/05/2018	As above	Sale	-\$ 36,823.70		ORDINARY FULLY PAID SHARES	- 8,304	- 8,304

14/05/2018	As above	Sale	-\$ 50,431.30		ORDINARY FULLY PAID SHARES	- 11,461	- 11,461
14/05/2018	As above	Sale	-\$ 52,517.00		ORDINARY FULLY PAID SHARES	- 11,935	- 11,935
14/05/2018	As above	Sale	-\$ 73,875.80		ORDINARY FULLY PAID SHARES	- 16,789	- 16,789
14/05/2018	As above	Sale	-\$ 100,603.00		ORDINARY FULLY PAID SHARES	- 22,863	- 22,863
14/05/2018	As above	Sale	-\$ 16,258.90		ORDINARY FULLY PAID SHARES	- 3,695	- 3,695
23/05/2018	As above	Sale	-\$ 595,122.00		ORDINARY FULLY PAID SHARES	- 133,959	- 133,959
24/05/2018	As above	Sale	-\$ 132,630.00		ORDINARY FULLY PAID SHARES	- 30,000	- 30,000
6/06/2018	As above	Sale	-\$ 403,812.00		ORDINARY FULLY PAID SHARES	- 92,000	- 92,000
8/06/2018	As above	Purchase	\$ 275,501.90		ORDINARY FULLY PAID SHARES	62,665	62,665
12/06/2018	As above	Purchase	\$ 67,016.31		ORDINARY FULLY PAID SHARES	15,000	15,000
25/06/2018	As above	Purchase	\$ 177,063.10		ORDINARY FULLY PAID SHARES	38,375	38,375
26/06/2018	As above	Sale	-\$ 156,238.00		ORDINARY FULLY PAID SHARES	- 35,000	- 35,000
26/06/2018	As above	Sale	-\$ 89,278.90		ORDINARY FULLY PAID SHARES	- 20,000	- 20,000



26/06/2018	As above	Purchase	\$ 60,872.86		ORDINARY FULLY PAID SHARES	13,570	13,570
26/06/2018	As above	Purchase	\$ 145,700.10		ORDINARY FULLY PAID SHARES	32,480	32,480
27/06/2018	As above	Purchase	\$ 482,510.50		ORDINARY FULLY PAID SHARES	107,450	107,450
28/06/2018	As above	Sale	-\$ 182,906.00		ORDINARY FULLY PAID SHARES	- 41,850	- 41,850
28/06/2018	As above	Sale	-\$ 116,256.00		ORDINARY FULLY PAID SHARES	- 26,600	- 26,600
28/06/2018	As above	Purchase	\$ 286,524.50		ORDINARY FULLY PAID SHARES	64,029	64,029
28/06/2018	As above	Purchase	\$ 311,984.90		ORDINARY FULLY PAID SHARES	71,361	71,361
29/06/2018	As above	Purchase	\$ 76,833.91		ORDINARY FULLY PAID SHARES	17,841	17,841
3/07/2018	As above	Purchase	\$ 345,719.70		ORDINARY FULLY PAID SHARES	82,056	82,056
5/07/2018	As above	Purchase	\$ 1,019,442.00		ORDINARY FULLY PAID SHARES	238,828	238,828
6/07/2018	As above	Sale	-\$ 2,272,235.00		ORDINARY FULLY PAID SHARES	- 528,103	- 528,103
10/07/2018	As above	In-specie transfer out		-\$ 1,080,362.00	ORDINARY FULLY PAID SHARES	- 251,247	- 251,247
20/07/2018	As above	Purchase	\$ 222,641.40		ORDINARY FULLY PAID SHARES	50,040	50,040

24/07/2018	As above	Purchase	\$ 664,115.10		ORDINARY FULLY PAID SHARES	150,000	150,000
25/07/2018	As above	Purchase	\$ 192,516.30		ORDINARY FULLY PAID SHARES	43,215	43,215
26/07/2018	As above	Purchase	\$ 71,345.45		ORDINARY FULLY PAID SHARES	16,033	16,033
26/07/2018	As above	Purchase	\$ 101,729.50		ORDINARY FULLY PAID SHARES	22,861	22,861
27/07/2018	As above	Purchase	\$ 480,620.80		ORDINARY FULLY PAID SHARES	107,886	107,886
27/07/2018	As above	Purchase	\$ 411,260.00		ORDINARY FULLY PAID SHARES	90,752	90,752
3/08/2018	As above	Sale	-\$ 812,732.00		ORDINARY FULLY PAID SHARES	- 190,048	- 190,048
3/08/2018	As above	Purchase	\$ 745,427.80		ORDINARY FULLY PAID SHARES	174,839	174,839
3/08/2018	As above	Purchase	\$ 747,354.90		ORDINARY FULLY PAID SHARES	175,291	175,291
3/08/2018	As above	Purchase	\$ 91,307.33		ORDINARY FULLY PAID SHARES	21,416	21,416
3/08/2018	As above	Purchase	\$ 200,841.20		ORDINARY FULLY PAID SHARES	47,107	47,107
3/08/2018	As above	Purchase	\$ 346,823.80		ORDINARY FULLY PAID SHARES	81,347	81,347
7/08/2018	As above	Sale	-\$ 744,803.00		ORDINARY FULLY PAID SHARES	- 174,757	- 174,757

7/08/2018	As above	Sale	-\$ 372,118.00		ORDINARY FULLY PAID SHARES	- 87,312	- 87,312
7/08/2018	As above	Sale	-\$ 79,404.10		ORDINARY FULLY PAID SHARES	- 18,631	- 18,631
8/08/2018	As above	Sale	-\$ 261,065.00		ORDINARY FULLY PAID SHARES	- 62,258	- 62,258
8/08/2018	As above	Sale	-\$ 130,432.00		ORDINARY FULLY PAID SHARES	- 31,105	- 31,105
8/08/2018	As above	Sale	-\$ 27,830.80		ORDINARY FULLY PAID SHARES	- 6,637	- 6,637
9/08/2018	As above	Sale	-\$ 637,688.00		ORDINARY FULLY PAID SHARES	- 151,240	- 151,240
9/08/2018	As above	Sale	-\$ 122,739.00		ORDINARY FULLY PAID SHARES	- 29,110	- 29,110
9/08/2018	As above	Sale	-\$ 318,604.00		ORDINARY FULLY PAID SHARES	- 75,563	- 75,563
9/08/2018	As above	Sale	-\$ 67,985.20		ORDINARY FULLY PAID SHARES	- 16,124	- 16,124
9/08/2018	As above	Sale	-\$ 15,798.90		ORDINARY FULLY PAID SHARES	- 3,747	- 3,747
10/08/2018	As above	Sale	-\$ 66,331.90		ORDINARY FULLY PAID SHARES	- 15,375	- 15,375
10/08/2018	As above	Sale	-\$ 209,583.00		ORDINARY FULLY PAID SHARES	- 48,579	- 48,579
10/08/2018	As above	Sale	-\$ 33,146.50		ORDINARY FULLY PAID SHARES	- 7,683	- 7,683

10/08/2018	As above	Sale	-\$ 7,075.40		ORDINARY FULLY PAID SHARES	- 1,640	- 1,640
10/08/2018	As above	Sale	-\$ 26,977.10		ORDINARY FULLY PAID SHARES	- 6,253	- 6,253
13/08/2018	As above	Sale	-\$ 13,408.50		ORDINARY FULLY PAID SHARES	- 3,121	- 3,121
22/08/2018	As above	Purchase	\$ 911,220.90		ORDINARY FULLY PAID SHARES	200,000	200,000
23/08/2018	As above	Purchase	\$ 466,952.90		ORDINARY FULLY PAID SHARES	100,000	100,000
23/08/2018	As above	Sale	-\$ 189,413.00		ORDINARY FULLY PAID SHARES	- 41,222	- 41,222
23/08/2018	As above	Sale	-\$ 28,596.30		ORDINARY FULLY PAID SHARES	- 6,111	- 6,111
24/08/2018	As above	Purchase	\$ 478,773.20		ORDINARY FULLY PAID SHARES	100,000	100,000
27/08/2018	As above	Purchase	\$ 479,020.70		ORDINARY FULLY PAID SHARES	100,000	100,000
28/08/2018	As above	Purchase	\$ 483,306.20		ORDINARY FULLY PAID SHARES	100,000	100,000
29/08/2018	As above	Purchase	\$ 483,836.00		ORDINARY FULLY PAID SHARES	100,000	100,000
30/08/2018	As above	Purchase	\$ 486,021.60		ORDINARY FULLY PAID SHARES	100,000	100,000
31/08/2018	As above	Purchase	\$ 492,110.50		ORDINARY FULLY PAID SHARES	100,000	100,000

31/08/2018	As above	Purchase	\$ 348,381.50		ORDINARY FULLY PAID SHARES	70,819	70,819
3/09/2018	As above	Purchase	\$ 486,824.70		ORDINARY FULLY PAID SHARES	100,000	100,000
6/09/2018	As above	Sale	-\$ 272,180.00		ORDINARY FULLY PAID SHARES	- 60,000	- 60,000
7/09/2018	As above	Sale	-\$ 271,159.00		ORDINARY FULLY PAID SHARES	- 60,000	- 60,000
10/09/2018	As above	Sale	-\$ 270,379.00		ORDINARY FULLY PAID SHARES	- 60,000	- 60,000
11/09/2018	As above	Purchase	\$ 548,605.00		ORDINARY FULLY PAID SHARES	120,000	120,000
11/09/2018	As above	Sale	-\$ 822,120.00		ORDINARY FULLY PAID SHARES	- 180,000	- 180,000
11/09/2018	As above	Sale	-\$ 176,034.00		ORDINARY FULLY PAID SHARES	- 38,542	- 38,542
12/09/2018	As above	Sale	-\$ 273,971.00		ORDINARY FULLY PAID SHARES	- 60,000	- 60,000
13/09/2018	As above	Sale	-\$ 1,635,350.00		ORDINARY FULLY PAID SHARES	- 350,000	- 350,000
13/09/2018	As above	Sale	-\$ 280,556.00		ORDINARY FULLY PAID SHARES	- 60,000	- 60,000
14/09/2018	As above	Sale	-\$ 237,677.00		ORDINARY FULLY PAID SHARES	- 50,000	- 50,000
17/09/2018	As above	In-specie transfer out		-\$ 4,369,988.00	ORDINARY FULLY PAID SHARES	- 916,140	- 916,140

17/09/2018	As above	Sale	-\$ 143,136.00		ORDINARY FULLY PAID SHARES	- 30,000	- 30,000
18/09/2018	As above	Sale	-\$ 239,010.00		ORDINARY FULLY PAID SHARES	- 50,000	- 50,000
19/09/2018	As above	Sale	-\$ 191,335.00		ORDINARY FULLY PAID SHARES	- 40,000	- 40,000
28/09/2018	As above	Sale	-\$ 1,264,821.00		ORDINARY FULLY PAID SHARES	- 264,401	- 264,401
4/10/2018	As above	Purchase	\$ 480,375.60		ORDINARY FULLY PAID SHARES	100,000	100,000
12/10/2018	As above	Sale	-\$ 291,530.00		ORDINARY FULLY PAID SHARES	- 65,232	- 65,232
15/10/2018	As above	Purchase	\$ 45,063.77		ORDINARY FULLY PAID SHARES	10,000	10,000
16/10/2018	As above	Sale	-\$ 192,139.00		ORDINARY FULLY PAID SHARES	- 42,467	- 42,467
17/10/2018	As above	Sale	-\$ 105,705.00		ORDINARY FULLY PAID SHARES	- 22,977	- 22,977
18/10/2018	As above	In-specie transfer out		-\$ 4,155,104.00	ORDINARY FULLY PAID SHARES	- 889,744	- 889,744

**This is Annexure "B" as mentioned in form 604 Notice of change of interests of substantial holder**



Calvin Kwok  
Company Secretary

Date: 22/10/2018

**TRADE ME GROUP LTD****Annexure C**

<b>Holder of relevant interest</b>	<b>Registered holder of securities</b>	<b>Person entitled to be registered as holder</b>	<b>Number of securities</b>	<b>Class of securities</b>	<b>Person's votes</b>
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	BNP Paribas Securities Services	BNP Paribas Securities Services	3,042,327	Ordinary fully paid	3,042,327
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	NAB Custodial Services	NAB Custodial Services	3,346,048	Ordinary fully paid	3,346,048
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	JP Morgan Chase Bank	JP Morgan Chase Bank	11,642,842	Ordinary fully paid	11,642,842
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Northern Trust	Northern Trust	220,000	Ordinary fully paid	220,000
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Citibank	Citibank	1,064,968	Ordinary fully paid	1,064,968
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	RBC Investor Services Trust	RBC Investor Services Trust	12,638,501	Ordinary fully paid	12,638,501
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	State Street	State Street	9,719,110	Ordinary fully paid	9,719,110
Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)	Bank of New York	Bank of New York	732,556	Ordinary fully paid	732,556

**This is Annexure "C" of 1 page as mentioned in form 604 Notice of change of interests of substantial holder**



Calvin Kwok

Company Secretary

Date: 22/10/2018

**TRADE ME GROUP LTD****Annexure D**

<b>Name</b>	<b>ACN</b>	<b>Nature of Association</b>
Pinnacle Investment Management Group Limited	100 325 184	Related body corporate of each other entity listed in Annexure D.
Pinnacle Investment Management Limited	109 659 109	Related body corporate of each other entity listed in Annexure D.
Pinnacle Fund Services Limited	082 494 362	Related body corporate of each other entity listed in Annexure D.
Ariano Pty Limited	605 250 799	Related body corporate of each other entity listed in Annexure D.
Next Financial Limited	081 722 894	Related body corporate of each other entity listed in Annexure D.
Next Financial Nominees Pty Ltd	093 252 576	Related body corporate of each other entity listed in Annexure D.
Next Financial Nominees No. 2 Pty Ltd	132 819 115	Related body corporate of each other entity listed in Annexure D.
Investment Solutions Client Services Pty Ltd	117 898 334	Related body corporate of each other entity listed in Annexure D.
Priority Funds Management Pty Ltd	120 826 575	Related body corporate of each other entity listed in Annexure D.
Priority Investment Management Pty Ltd	116 943 456	Related body corporate of each other entity listed in Annexure D.
PNI Option Plan Managers Pty Ltd	116 943 456	Related body corporate of each other entity listed in Annexure D.
Pinnacle RE Services Limited	130 508 379	Related body corporate of each other entity listed in Annexure D.
Pinnacle Services Administration Pty Ltd	126 175 148	Related body corporate of each other entity listed in Annexure D.
Pinnacle Investment Management (UK) Limited	Company Number 11026111	Related body corporate of each other entity listed in Annexure D.
POSH Nominees Pty Limited	620 094 251	Related body corporate of each other entity listed in Annexure D.

**This is Annexure "D" as mentioned in form 604 Notice of change of interests of substantial holder**



Calvin Kwok  
Company Secretary

Date: 22/10/2018



**TRADE ME GROUP LTD****Annexure E**

<b>Name</b>	<b>Address</b>
Pinnacle Investment Management Group Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Fund Services Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management Group Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Fund Services Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Ariano Pty Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Nominees Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Next Financial Nominees No. 2 Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Investment Solutions Client Services Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Priority Funds Management Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Priority Investment Management Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
PNI Option Plan Managers Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Investment Management (UK) Limited	7th Floor, Dashwood House, 69 Old Broad Street, London EC2M 1QS, United Kingdom
Pinnacle RE Services Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
Pinnacle Services Administration Pty Ltd	Level 19, 307 Queen St, Brisbane QLD 4000, Australia
POSH Nominees Pty Limited	Level 19, 307 Queen St, Brisbane QLD 4000, Australia

**This is Annexure "E" as mentioned in form 604 Notice of change of interests of substantial holder**



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Calvin Kwok

Company Secretary

Date: 22/10/2018

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