

23 October 2018 ASX Announcement

Share Purchase Plan results

Mainstream Group Holdings Ltd (“Mainstream” or “the Company”) advises that its Share Purchase Plan (“SPP”) has closed. The Company is pleased with the response to the SPP offer resulting in applications for 1,134,297 million new shares and raising approximately \$0.8 million.

In total, the Company raised \$10.3 million including the \$9.5 million placement to professional and sophisticated investors.

Funds raised from the placement and SPP will be used to fund regulatory capital to expand Mainstream’s custody business, technology platform upgrades, expansion of US sales operations and working capital.

The remaining timetable for the SPP is as follows:

Event	Date
Allotment of SPP Shares	Tuesday, 23 October 2018
Commencement of trading of Shares on ASX	Wednesday, 24 October 2018
Despatch of holding statements	Thursday, 25 October 2018

The commencement of trading of new shares is subject to confirmation from ASX.

Mainstream’s CEO, Martin Smith, said “It is very encouraging to see our shareholders actively participating in this capital raising despite general market volatility. The overall support received demonstrates confidence in our vision and plans. We are now in a stronger financial position to grow sales and accelerate new product development.”

For more information

Alicia Gill
Head of Marketing and Company Secretary
Mainstream Group Holdings Limited
agill@mainstreamgroup.com
T +61 2 8259 8859

About Mainstream Group Holdings

Mainstream Group Holdings Limited (ASX: MAI) provides fund and superannuation administration services underpinned by investment in people, processes and technology.

As at June 2018 the Group provides administration services to 815 funds and more than 100,000 investors with assets under administration in excess of AUD \$138 billion.

Mainstream employs 245 people, with operations in Australia, Singapore, Hong Kong, the United States, the Isle of Man, Malta, Ireland and the Cayman Islands.

For more information, please visit: www.mainstreamgroup.com.