ASX ANNOUNCEMENT



23 October 2018

Freelancer's wholly owned payments subsidiary, Escrow.com, announces Escrow Offer. Buyers and sellers can now negotiate a price for domain names, cars, boats, aircraft, fine art or any high-value item on any website or mobile app through a Make Offer button or API call - protected by the security of escrow payments by Escrow.com.

Attached to this release is a copy of Escrow.com's press release.

For more information see http://escrow.com/offer

Forward-looking statements

This document contains certain "forward-looking statements". The words "anticipate", "believe", "expect", "project", "forecast", "estimate", "outlook", "upside", "likely", "intend", "should", "could", "may", "target", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance, including Freelancer's FY18 outlook, are also forward-looking statements, as are statements regarding Freelancer's plans and strategies and the development of the market. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Freelancer, which may cause actual results to differ materially from those expressed or implied in such statements. Freelancer cannot give any assurance or guarantee that the assumptions upon which management based its forward-looking statements will prove to be correct or exhaustive beyond the date of its making, or that Freelancer's business and operations will not be affected by other factors not currently foreseeable by management or beyond its control. Such forward-looking statements only speak as at the date of this announcement and Freelancer assumes no obligation to update such information. The release, publication or distribution of this document in jurisdictions outside Australia may be restricted by law. Any failure to comply with such restrictions may constitute a violation of applicable securities laws.

About Freelancer

Eleven-time Webby award-winning Freelancer.com is the world's largest freelancing and crowdsourcing marketplace by total number of users and projects posted. More than 30 million registered users have posted over 14 million projects and contests to date in over 1,000 areas as diverse as website development, logo design, marketing, copywriting, astrophysics, aerospace engineering and manufacturing. Freelancer owns Escrow.com, the leading provider of secure online payments and online transaction management for consumers and businesses on the Internet. Freelancer Limited is listed on the Australian Securities Exchange under the ticker ASX:FLN.

PRESS RELEASE



Introducing Escrow Offer: sellers can negotiate a price online through an Escrow.com Pay Now button

SAN FRANCISCO, October 23, 2018: <u>Escrow.com</u>, the world's most secure payment system from a counterparty risk perspective, today announced the launch of Escrow Offer, which allows sellers to negotiate a price for cars, boats, aircraft, domain names, jewellery, fine art and more through a Pay Now button.

<u>Escrow Offer</u> is a tool that can be easily integrated into the checkout payment system of websites, online stores, mobile apps, classifieds sites, or just about any online business that handles financial transactions over the Internet. It is the easiest way to introduce the power of price negotiation into online platforms.

With Escrow Offer, online sellers can review offers, and either accept, reject or counter them. Negotiations proceed until a deal is reached and the secure escrow process begins.

"The ability to negotiate on price has been at the centre of business interactions for big-ticket items for generations," said Jackson Elsegood, General Manager of Escrow.com. "Now, we're bringing that capability into the world of online transactions, giving businesses and individuals the power of negotiation in a safe and secure environment.

"Escrow Offer allows businesses to handle multiple offers and improve online conversion rates, while finding the best price at which to sell or buy an item," Mr Elsegood said.

Escrow Offer comes on the heels of the launch of Escrow Pay, which lets businesses integrate the protection provided by the powerful Escrow.com API directly into their websites, mobile apps, online marketplaces, classifieds sites in one line of code.

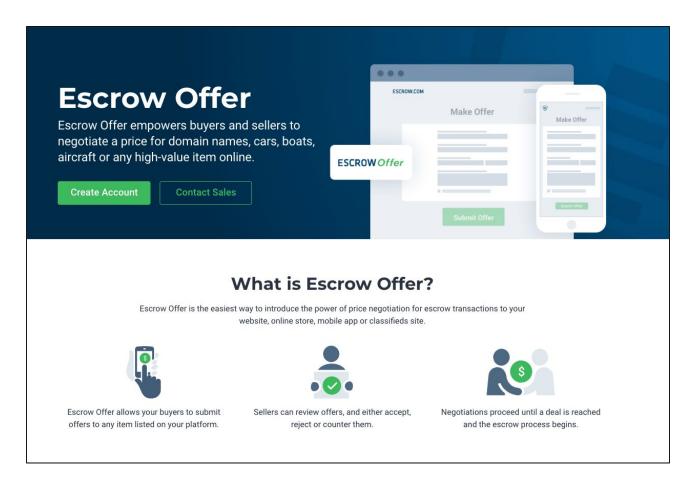
With no minimum fee, and priced as low as 0.89%, the Escrow.com Platform API is cheaper than credit cards and many other payment methods, while providing the protection of an escrow service. Escrow Offer can be integrated via the Escrow.com API or through individual Make Offer buttons.

Escrow.com can be used for transactions involving anything of value, including domain names, vehicles, machinery, aircraft or any other item of value that a business or an individual might want to buy or sell safely and securely online. Escrow.com is ideal for transaction sizes from \$100 to \$10,000,000 or more.

Find out more about Escrow Offer here.

PRESS RELEASE





For more information, contact:

Jackson Elsegood

General Manager +1 (650) 353 9286 jackson@escrow.com

Leon Spencer

Director of Communications +61 409048569 Ispencer@escrow.com

Sebastian Siseles

Director, International +1 415 801 2271 sebastian@freelancer.com

Helma Kusuma

Communications Manager, Asia +62 812 104 9853 helma@freelancer.com

About Escrow.com

<u>Escrow.com</u> is the leading provider of secure online payments and online transaction management for consumers and businesses on the Internet, having safely processed over US\$3.5 billion in transactions. Founded by Fidelity in 1999, Escrow.com reduces the risk of fraud by acting

PRESS RELEASE



as a trusted third party that collects, holds and disburses funds according to buyer and seller instructions.

Escrow.com is also the winner of the 2017 BBB Torch Award for Ethics for Silicon Valley, San Francisco and the Bay Area, an award presented to a business that goes above and beyond in their business dealings with customers, other businesses and the community.

Escrow.com is a subsidiary of eleven-time Webby Award winning Freelancer.com, the world's largest freelancing and crowdsourcing marketplace by number of users and jobs posted. Freelancer Limited is listed on the Australian Securities Exchange under the ticker ASX:FLN