



Announcement

John Bridgeman Limited

ACN 603 477 185

JOHN.BRIDGEMAN

23 October 2018

Update on off-market takeover bids for Henry Morgan and Benjamin Hornigold

John Bridgeman Limited (NSX: JBL) refers to its announcements of 10 September and 11 October 2018 in relation to the proposed off market takeover offers for all of the shares in each of Henry Morgan Limited (ASX: HML) and Benjamin Hornigold Ltd (ASX: BHD), that JBL currently does not own.

The Company advises that Bidder's Statements in respect of each of the takeover bids for HML and BHD are in the process of being finalised. The Board anticipates that these documents will be lodged shortly. The Bidder's Statements will set out important information for HML and BHD shareholders, including how to accept the offers, the key reasons as to why they should accept the offers and further information about JBL.

Shareholders in each of HML and BHD are encouraged to read the Bidder's Statements carefully, together with the relevant Target's Statements which will be sent by each of HML and BHD to their respective shareholders.

ENDS

Kevin Mischewski

Company Secretary

John Bridgeman Limited

cosec@johnbridgeman.com.au