



Real Energy Corporation Limited
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Tamarama 2 & 3 well update

- **Workover rig now on site – production tubing will be installed in both wells**
- **Both Tamarama 2 & 3 wells have gas flowing to surface during the initial flowbacks**

Sydney: 24 October 2018: Cooper Basin focused oil & gas company, Real Energy Corporation Limited (ASX: RLE) (“Real Energy” or “the Company”), is pleased to advise that its operations are progressing with a workover rig now on site of Tamarama 2. The workover rig has installed production tubing in Tamarama 2 and will start installing production tubing in Tamarama 3 in the next few days.

Gas flows to surface have been observed during the initial flowback period in both Tamarama 2 and 3. Once the production tubing has been installed, the post-frac cleanup flow and gas flow test operations will resume and the Company will report the flow test results to the market as soon as they become available, likely in the next few weeks based on progress to date.



Scott Brown, Managing Director of Real Energy said: “Operations are progressing to plan on both wells and we are very encouraged with their performance to date. We look forward to reporting gas flows for these wells as we move this project closer to production.”

-ENDS-

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Geological Information

The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.

About Real Energy Corporation

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 2 large permits in Queensland –ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.

