



The Manager
Company Announcements
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By E-Lodgement

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Appointment of David Scott to IBN Executive Team

iBuyNew Group Limited (**ASX: IBN**) ("**Company**") is pleased to announce the appointment of Mr David Scott to the IBN Executive Team in the position of General Manager.

David has over 25 years of real estate experience with a proven track record in recruiting, training and mentoring high performance sales teams across Australia in conjunction with the ability to deliver results in periods of market uncertainty and change. He has strong financial management skills and is experienced across all areas of the real estate market including sales, property management, leasing and project marketing.

"We are excited to have someone of David's calibre join the IBN Group", said CEO of iBuyNew, Bill Nikolouzakis. "David brings a wealth of experience to the Group, bringing fresh insight as well as the managerial experience to lead and drive the sales and operations teams. The slower markets in Sydney and Melbourne provide opportunities, with agents in retail real estate fighting low lead volumes and increasing competition. iBuyNew's model provides one of the largest listings of new property in Australia as well as high lead volumes and the ability to sell into growing markets rather than being fixed to the local market the agent is based in. With a quality addition like David leading the team, we believe our offering will attract a high calibre of agents giving us the opportunity to increase sales in the short term and provide a fantastic footing for the market recovery."

"I'm delighted to join the team of this exciting company led by a strong and dynamic board and executive team" said David Scott. "I look forward to assisting the CEO Bill Nikolouzakis, leveraging opportunity and delivering operational success across the B2B and B2C property divisions Nyko Property and iBuyNew."

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Further enquiries:

Bill Nikolouzakis

CEO

M: 0421 731 783

About IBN

iBuyNew Group Limited (formerly known as Disruptive Investment Group Limited) operates iBuyNew.com.au and Nyko Property. iBuyNew and Nyko operate a leading Australian online marketplace and a research and advisory firm that helps buyers find, compare and buy new property.

iBuyNew.com.au is where Australians go to buy new property. The platform allows prospective buyers to compare, reserve and buy from more than 6,250 listings across 205 developments, as well as a range of new house and land packages. Nyko focuses on new property distribution to B2B/corporate partners through research reports and its advisory services. Together, the businesses distribute new property sales across B2C and B2B channels across Australia.

The Company has a highly experienced board and management team that has a history in technology, corporate finance and sales, which it applies to increase the growth and profitability of its investments. The Board is committed to providing management with the assistance and contacts required, in order to take their businesses to the next level.