

24 October 2018

ASX Announcement

RESIGNATION OF CHAIRMAN

TZ Limited (“**TZ**” or the “**Company**”) (**ASX Code: TZL**) announces that Mr. Mark Bouris has today resigned as Chairman, in preparation for his plan to retire from the Board of Directors at the end of the AGM to be held on 20 November 2018, as stated in the Notice of Meeting for the AGM.

The Company also announces that Mr. Graham Lenzner has been appointed as the new Chairman to replace Mr. Bouris effective immediately.

The Board would like to express their sincere gratitude for the exceptional service of Mr. Bouris as Director and wish him well for his future endeavours.

For further information, please contact:

Craig Sowden

Company Secretary

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About TZ Limited

TZ Limited (“**TZ**”) is a technology company that is listed on the Australian Securities Exchange. TZ is the leader in SMARt Device™ technology combining state-of-the-art SMA actuated intelligent fastening and locking devices with TZ remote software control. TZ’s systems deliver asset level protection and compelling solutions for security, monitoring and control applications across a number of market segments. The Company currently supplies market leading solutions to major corporations worldwide to the Data Centre industry and in the Automated Parcel Locker and E-Commerce market.

For additional information on TZ Limited, please visit www.tz.net.