

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme: Future Generation Global Investment Company Limited
ACN/ARSN: ABN 606 110 838

1. Details of substantial holder(1)

Name: QBE Insurance Group Limited
ACN/ARSN (if applicable): ACN 008 485 014

There was a change in the interests of the substantial holder on 23/10/2018
The previous notice was given to the company on 29/01/2018
The previous notice was dated 29/01/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	23,198,420	7.83%	20,348,420.00	6.38%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Citicorp Nominees Pty Limited (37 000 809 030)	Citicorp Nominees Pty Limited (37 000 809 030)	Beneficial Owner	20,348,420 Ordinary shares	6.38%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
No variation	No variation

6. Addresses

The addresses of persons named in this form are as follows:


Name	Address
QBE Insurance Group Limited (ABN 28 008 485 014)	8 Chifley Square, Sydney NSW 2000
Citicorp Nominees Pty Limited (ABN 37 000 809 030)	120 Collins Street Melbourne Vic 3000
QBE Insurance (Australia) Limited (ABN 78 003 191 035)	8 Chifley Square, Sydney NSW 2000

Signature

Print name: Peter Smiles

Capacity: Deputy Company Secretary

Sign here:



Date: 24 October 2018

DIRECTIONS

1. If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 2. See the definition of "associate" in section 9 of the Corporations Act 2001.
 3. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 4. The voting shares of a company constitute one class unless divided into separate classes.
 5. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 6. Include details of:
 - a. any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - b. any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
7. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 8. If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 9. Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 1 pages referred to in form 604 Notice of change of interests of substantial holder



Peter Smiles,
Deputy Company Secretary

24 October 2018
Date

3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20/11/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$18,652.15	15,683 Ordinary Shares	15,683
23/11/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$5,939.11	4,994 Ordinary Shares	4,994
24/11/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$196,238.44	164,997 Ordinary Shares	164,997
27/11/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$59,268.89	49,783 Ordinary Shares	49,783
28/11/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$7,140.00	6,000 Ordinary Shares	6,000
29/11/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$34,628.04	28,791 Ordinary Shares	28,791
30/11/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$129,494.33	107,079 Ordinary Shares	107,079
30/11/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$35,980.12	29,752 Ordinary Shares	29,752
1/12/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$144,741.52	119,519 Ordinary Shares	119,519
4/12/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$49,835.67	41,070 Ordinary Shares	41,070
5/12/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$24,750.01	19,942 Ordinary Shares	19,942
6/12/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$13,449.27	10,851 Ordinary Shares	10,851
8/12/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$6,141.47	4,955 Ordinary Shares	4,955
11/12/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$47,664.62	38,458 Ordinary Shares	38,458

12/12/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$19,761.65	15,876 Ordinary Shares	15,876
13/12/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$4,063.21	3,252 Ordinary Shares	3,252
14/12/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$6,030.52	4,866 Ordinary Shares	4,866
19/12/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$168,972.78	134,132 Ordinary Shares	134,132
21/12/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$4,638.56	3,683 Ordinary Shares	3,683
22/12/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$162,144.59	128,757 Ordinary Shares	128,757
27/12/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$26,965.73	21,100 Ordinary Shares	21,100
28/12/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$16,298.10	12,935 Ordinary Shares	12,935
29/12/2017	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$146,781.22	116,437 Ordinary Shares	116,437
2/01/2018	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$53,734.81	42,592 Ordinary Shares	42,592
3/01/2018	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$32,772.25	25,848 Ordinary Shares	25,848
4/01/2018	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$35,348.74	28,017 Ordinary Shares	28,017
5/01/2018	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$52,087.80	41,294 Ordinary Shares	41,294
8/01/2018	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$54,946.63	43,633 Ordinary Shares	43,633
9/01/2018	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$45,099.50	35,704 Ordinary Shares	35,704
10/01/2018	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$41,640.69	33,017 Ordinary Shares	33,017
11/01/2018	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$42,781.62	33,868 Ordinary Shares	33,868
12/01/2018	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$61,423.26	48,749 Ordinary Shares	48,749
15/01/2018	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$35,355.05	28,054 Ordinary Shares	28,054
16/01/2018	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$22,880.19	18,103 Ordinary Shares	18,103
17/01/2018	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$52,400.68	41,606 Ordinary Shares	41,606
18/01/2018	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$373,556.65	296,603 Ordinary Shares	296,603
1/08/2018	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$348,467.31	252,432 Ordinary Shares	252,432

1/08/2018	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$344,634.58	248,504 Ordinary Shares	248,504
1/08/2018	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$262,340.00	190,000 Ordinary Shares	190,000
2/08/2018	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$81,723.91	59,064 Ordinary Shares	59,064
8/08/2018	QBE Insurance (Australia) Limited (ABN 78 003 191 035)	Sale	\$414,804.65	300,000 Ordinary Shares	300,000