

24 October 2018

ASX Limited
20 Bridge Street
Sydney NSW 2000

Broken Hill Prospecting Limited
ARBN 003 453 503
Suite 1002, Level 10,
171 Clarence Street, Sydney NSW 2000
GPO Box 1546, Sydney NSW 2001
P: +61 2 9238 1170
F: +61 2 9299 1408
Website: www.bhpl.net.au

ASX Announcement – For immediate release

Thackaringa Cobalt Project Update

Broken Hill Prospecting Ltd (**ASX: BPL**) has received a notice from Cobalt Blue Holdings Ltd (**ASX: COB**) this afternoon, informing BPL that under Clause 3.3 (d) of the Joint Venture Agreement that COB does not intend to exercise its rights to earn Stage 3 Percentage Share.

BPL is considering the validity, legality and practical implications of COB's Notice. Further information may be provided in due course.

For further information please contact:

Trangie Johnston
Chief Executive Officer
Ian Morgan
Company Secretary
Broken Hill Prospecting Limited

Tel: +61 (2) 9238-1170
Fax: +61 (2) 9299-1408
More details are available on BPL's website
<http://www.bhpl.net.au>