



For ASX Release
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Gooroo signs partnership with Davidson

Key highlights:

- **Davidson is one of Australia's largest multi-disciplinary consulting and recruitment companies**
- **Gooroo technology to be licensed internally and to Davidson clients**
- **Initial 3 year agreement for Davidson to distribute and implement Gooroo**

Davidson is one of Australia's oldest, most respected and largest privately-owned recruitment and consulting firms. Davidson is continuously innovating and offering leading-edge services for its clients as the world and future of work rapidly develops. They source and place thousands of candidates each year. Its growing consulting practice works with clients to build leaders, transform workforces and prepare organisations for the future.

Davidson identified Gooroo technology as offering capability that adds value to their business and their clients.

Davidson has signed an initial 12 month paid licence agreement for use internally, and a 3 year distribution partnership agreement where Gooroo technology will be recommended and integrated across key clients. Davidson intend to promote Gooroo and each client will be required to purchase their own Gooroo license. Initial client discussions are now underway.

Licences consist of an annual fee (based on organisation size) plus usage (consumption) fees for each candidate and staff member profiled and managed in the Gooroo platform. Gooroo will also charge implementation, training and development fees, as applicable, for each client implementation. Davidson staff will be trained in Gooroo technology to support client implementation and use.

Davidson and Gooroo also intend to co-design programs that can be offered in market which help build organisational collaboration, performance, measurement and tracking of cultural alignment.

Comments from Steve Paola, Group Manager, HR Consulting

Davidson's strategy to innovate and bring new capabilities to clients is key to our differentiation and success. The changing dynamics in work and transformational demands on leaders is placing pressure on boards and management teams to rethink how they're shaping their organisation for the future. Hiring accuracy, employee engagement, collaboration and cultural alignment are key challenges, and we have been impressed with Gooroo's comprehensive platform. Gooroo helps us deliver new and innovative solutions to our clients.

Comments from Greg Muller, CEO Gooroo

As innovation and technology plays an ever-increasing role in workplace performance, we are excited to be working with Davidson. Davidson has very strong and strategic client relationships that work to solve challenges beyond recruitment. They understand that for their clients to survive and thrive, there is an urgent need to prepare for the future. We are looking forward to supporting Davidson's growth strategy.

**Investor Enquiries**

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About Davison

With offices in Sydney, Melbourne and Brisbane and a staff of approximately 200, Davidson is one of Australia's largest multi-disciplinary consulting and recruitment companies specialising in Workplace Performance. Davison deliver tangible and measurable results in enhancing Workplace Performance for clients and provides candidates with great advice and access to the best jobs in the market.

The Technology and Human Capital consultancies are two of the fastest growing companies in their fields with a team of highly specialised experts delivering a broad range of services. Davidson are preferred suppliers to clients in a range of sectors including Government (federal and state), technology, health, transport, telco, utilities, banking and finance and ASX Top 200.

About Gooroo

Gooroo technology maps how different people think and make decisions in their lives and at work. Gooroo applies this technology in the areas of Human Capital, Marketing and Careers.

Gooroo powers transformation by helping customers:

- Understand the capability and potential of existing staff and where best to deploy, develop or retire
- Identify their future managers and leaders
- Evaluate and monitor culture; highlighting the priority steps to better balance and harmony
- Design more collaborative and higher performing teams
- Achieve better fit in hiring by matching people to roles and teams
- Build talent pools of skilled workers and contractors
- Understand how people are likely to engage with their product and brand
- Influence individuals or groups of people through tailored, personalised messaging
- Deliver career solutions for both students and transitioning workers that predict career pathways and connect them to learning and jobs.

Gooroo uses a partner network to distribute its technology to organisations around the world. Gooroo customers are management consultancies, medium-large enterprises and government.

In October 2018, Gooroo won the APSCo Excellence Award in Creativity & Innovation.

In October 2017, Gooroo lodged a patent application on the process of human thinking and how human beings make decisions and choices.

In June 2017, Gooroo was awarded Innovation of the Year in the Big Data / Machine Learning category at the AIIA iAwards (Vic).

In January 2016, Gooroo announced a global alliance with Microsoft.

For more information on Gooroo, visit:

Investor Hub: www.goorooventures.com

Investor Blog: www.goorooventures.com/blog

Website: www.gooroo.io