

26 October 2018

REDOMICILIATION: FIRST COURT HEARING

Boart Longyear Limited (ASX: BLY) (the **Company** or **Boart Longyear**) the world's leading supplier of drilling services, equipment and tooling for mining and drilling companies, is pleased to advise that the Federal Court of Australia has today made orders to convene a meeting of Boart Longyear's shareholders to vote on the proposed re-domiciliation of the Company by way of a scheme of arrangement (the **Re-domiciliation**).

A full copy of the Scheme Booklet, as approved by the Federal Court, will be separately released to the ASX.

Indicative timetable

The indicative timetable for completion of the Re-domiciliation is:

Boart Longyear Scheme Meeting	Thursday, 6 December 2018
Second Court Date	Wednesday, 19 December 2018
Effective Date	Thursday, 20 December 2018
Implementation Date	Thursday, 3 January 2019

This timetable is indicative only and, among other things, is subject to the satisfaction of or, where applicable, waiver of the conditions precedent to the Re-domiciliation, and to all necessary shareholder and Court approvals. Any variation to the timetable set out above will be announced to ASX.

About Boart Longyear

Established in 1890, Boart Longyear is the world's leading provider of drilling services, drilling equipment and performance tooling for mining and drilling companies. It also has a substantial presence in aftermarket parts and service, energy, mine de-watering, oil sands exploration, production drilling, and down-hole instrumentation.

The Global Drilling Services division operates for a diverse mining customer base spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals. The Global Products division designs, manufactures and sells drilling equipment, performance tooling, down-hole instrumentation and parts and services.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia (ASX:BLY). More information about Boart Longyear can be found at www.boartlongyear.com. To get Boart Longyear news direct, follow us on [Twitter](#), [LinkedIn](#) and [Facebook](#).

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