



## Notification of Consolidation/Split

## Announcement Summary

**Entity name**

CHAPMANS LIMITED

**Applicable security for the reorganisation**

|      |                             |
|------|-----------------------------|
| CHP  | ORDINARY FULLY PAID         |
| CHPO | OPTION EXPIRING 30-NOV-2021 |

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Monday October 29, 2018

**Reason for the Update**

The Directors of Chapmans Limited are pleased to provide the results of the General Meeting of Shareholders held 29 October 2018. They advise that Resolution 1 Consolidation of Share Capital, put to the meeting was passed unanimously by a show of hands. The results of Proxies lodged were released via market announcement.

**Refer to below for full details of the announcement**

## Announcement Details

## Part 1 - Entity and announcement details

**1.1 \*Name of +Entity**

CHAPMANS LIMITED

**1.2 \*Registered Number Type**

ABN

**Registration Number**

34000012386

**1.3 \*ASX issuer code**

CHP

**1.4 \*The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

The Directors of Chapmans Limited are pleased to provide the results of the General Meeting of Shareholders held 29 October 2018. They advise that Resolution 1 Consolidation of Share Capital, put to the meeting was passed unanimously by a show of hands. The results of Proxies lodged were released via market announcement.

**1.4b \* Date of previous announcement(s) to this update**

Thursday October 18, 2018

**1.5 \*Date of this announcement**

Monday October 29, 2018

**1.6 \*Securities affected by the reorganisation**

|      |                             |
|------|-----------------------------|
| CHP  | ORDINARY FULLY PAID         |
| CHPO | OPTION EXPIRING 30-NOV-2021 |

## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

| Approval/Condition   | Date for determination  | Is the date estimated or actual? | **Approval received/condition met? |
|--|-------------------------|----------------------------------|------------------------------------|
| +Security holder approval  | Monday October 29, 2018 | Actual                           | Yes                                |
| <b>Comments</b><br><div>The Directors of Chapmans Limited provided the results of the General Meeting of Shareholders held 29 October 2018. They advise that Resolution 1 Consolidation of Share Capital, put to the meeting was passed unanimously by a show of hands. The results of Proxies lodged were released to market.</div> |                         |                                  |                                    |

## Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Thursday November 1, 2018

**3.2 Date of +security holder meeting**

Monday October 29, 2018

**3.3 Last day for trading in the pre-re-organised +securities**

Tuesday October 30, 2018

**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Wednesday October 31, 2018

**3.5 Record date**

Thursday November 1, 2018

**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Friday November 2, 2018

**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Thursday November 8, 2018

**3.8 Trading starts on a normal T+2 basis**

Friday November 9, 2018

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Tuesday November 13, 2018

## Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every 10****(pre-consolidation) +securities will be consolidated into 1****(post-consolidation) +security (/ies).****4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

|                                    |  |  |                                     |
|------------------------------------|--|--|-------------------------------------|
| <b>*ASX +Security Code</b><br>CHP  | <b>*ASX +Security Description</b><br>ORDINARY FULLY PAID         |  |                                     |
| <b>Quoted/unquoted</b><br>Quoted   | <b>Number on issue before reorganisation</b><br>2,714,061,239    | <b>Number on issue after reorganisation</b><br>271,406,124 | <b>Estimate/Actual</b><br>Estimated |
| <b>*ASX +Security Code</b><br>CHPO | <b>*ASX +Security Description</b><br>OPTION EXPIRING 30-NOV-2021 |  |                                     |
| <b>Quoted/unquoted</b><br>Quoted   | <b>Number on issue before reorganisation</b><br>873,040,000      | <b>Number on issue after reorganisation</b><br>87,304,000  | <b>Estimate/Actual</b><br>Estimated |

**5.2 \*Exercise price of options**

|                                    |   |  |
|------------------------------------|---|--|
| <b>*ASX +Security Code</b><br>CHPO | <b>*ASX +Security Description</b><br>OPTION EXPIRING<br>30-NOV-2021 |  |
| <b>Quoted/unquoted</b><br>Quoted   | <b>Exercise price before reorganisation</b><br>AUD 0.01500000       | <b>Exercise price after reorganisation</b><br>AUD 0.15000000 |

**Part 6 - Further information****6.1 Further information relating to the reorganisation**

That for the purposes of section 254H of the Corporations Act 2001 and for all other purposes the issued capital of the Company be consolidated on the basis that

a every 10 Shares be consolidated into 1 Share and

b every 10 Options be consolidated into 1 Option with the exercise price amended in inverse proportion to that ratio and where the number of Shares or Options held by a member of the Company as a result of the consolidation effected by paragraphs a and b of this Resolution includes a fraction of a Share or Option the Company be authorised to round that fraction up to the nearest whole Share or Option

**6.2 Additional information for inclusion in the Announcement Summary**